

The **co-operative** insurance

Here for you for life

Annual Return to the Financial Services Authority 2012

for the period ending 31st December 2012

pursuant to Chapter 9 of the Interim Prudential
Sourcebook for Insurers

CIS General Insurance Limited

Registered Office: Miller Street, Manchester M60 0AL

Statement of solvency - general insurance business

Form 1

Name of insurer **CIS General Insurance Limited**

Global business

Financial year ended **31st December 2012**

Solo solvency calculation

	Company registration number	GL/UK/CM	Period ended			units	
			day	month	year		
	R1	IP29999R	GL	31	12	2012	£000
				As at end of this financial year		As at end of the previous year	
				1		2	

Capital resources

Capital resources arising outside the long-term insurance fund	11	324029	298400
Capital resources allocated towards long-term insurance business arising outside the long-term insurance fund	12		
Capital resources available to cover general insurance business capital resources requirement (11-12)	13	324029	298400

Guarantee fund

Guarantee fund requirement	21	68388	68388
Excess (deficiency) of available capital resources to cover guarantee fund requirement	22	255641	230012

Minimum capital requirement (MCR)

General insurance capital requirement	31	205164	205164
Base capital resources requirement	33	2984	3056
Individual minimum capital requirement	34	205164	205164
Capital requirements of regulated related undertakings	35		
Minimum capital requirement (34+35)	36	205164	205164
Excess (deficiency) of available capital resources to cover 50% of MCR	37	142692	113067
Excess (deficiency) of available capital resources to cover 75% of MCR	38	141401	111776

Capital resources requirement (CRR)

Capital resources requirement	41	205164	205164
Excess (deficiency) of available capital resources to cover general insurance business CRR (13-41)	42	118865	93236

Contingent liabilities

Quantifiable contingent liabilities in respect of other than long-term insurance business as shown in a supplementary note to Form 15	51		
---	-----------	--	--

Covering sheet to Form 1

Form 1

Name of insurer **CIS General Insurance Limited**

Global business

Financial year ended **31st December 2012**

..... **B. TOOTELL** **CHIEF EXECUTIVE**

..... **R. NEWTON** **DIRECTOR**

..... **D. DAVIES** **DIRECTOR**

Components of capital resources
**Form 3
(Sheet 1)**

 Name of insurer **CIS General Insurance Limited**

Global business

 Financial year ended **31st December 2012**

	Company registration number		GL/UK/CM	Period ended			units
	R3	IP29999R		GL	31	12	
	General insurance business	Long-term insurance business	Total as at the end of this financial year	Total as at the end of the previous year			
	1	2	3	4			

Core tier one capital

Permanent share capital	11	183000		183000	183000
Profit and loss account and other reserves	12	93113		93113	62774
Share premium account	13				
Positive valuation differences	14				
Fund for future appropriations	15				
Core tier one capital in related undertakings	16				
Core tier one capital (sum of 11 to 16)	19	276113		276113	245774

Tier one waivers

Unpaid share capital / unpaid initial funds and calls for supplementary contributions	21				
Implicit items	22				
Tier one waivers in related undertakings	23				
Total tier one waivers as restricted (21+22+23)	24				

Other tier one capital

Perpetual non-cumulative preference shares as restricted	25				
Perpetual non-cumulative preference shares in related undertakings	26				
Innovative tier one capital as restricted	27				
Innovative tier one capital in related undertakings	28				

Total tier one capital before deductions (19+24+25+26+27+28)	31	276113		276113	245774
Investments in own shares	32				
Intangible assets	33				
Amounts deducted from technical provisions for discounting	34	1379		1379	1479
Other negative valuation differences	35	29460		29460	28646
Deductions in related undertakings	36				
Deductions from tier one (32 to 36)	37	30839		30839	30125
Total tier one capital after deductions (31-37)	39	245274		245274	215649

Components of capital resources
**Form 3
(Sheet 2)**

 Name of insurer **CIS General Insurance Limited**

Global business

 Financial year ended **31st December 2012**

	Company registration number	GL/UK/CM	Period ended			units	
			day	month	year		
	R3	IP29999R	GL	31	12	2012	£000
	General insurance business	Long-term insurance business	Total as at the end of this financial year	Total as at the end of the previous year			
	1	2	3	4			

Tier two capital

Implicit items, (tier two waivers and amounts excluded from line 22)	41				
Perpetual non-cumulative preference shares excluded from line 25	42				
Innovative tier one capital excluded from line 27	43				
Tier two waivers, innovative tier one capital and perpetual non-cumulative preference shares treated as tier two capital (41 to 43)	44				
Perpetual cumulative preference shares	45				
Perpetual subordinated debt and securities	46	50000		50000	50000
Upper tier two capital in related undertakings	47				
Upper tier two capital (44 to 47)	49	50000		50000	50000

Fixed term preference shares	51				
Other tier two instruments	52	35000		35000	35000
Lower tier two capital in related undertakings	53				
Lower tier two capital (51+52+53)	59	35000		35000	35000

Total tier two capital before restrictions (49+59)	61	85000		85000	85000
Excess tier two capital	62				
Further excess lower tier two capital	63				
Total tier two capital after restrictions, before deductions (61-62-63)	69	85000		85000	85000

Components of capital resources
**Form 3
(Sheet 3)**

 Name of insurer **CIS General Insurance Limited**

Global business

 Financial year ended **31st December 2012**

	Company registration number		GL/UK/CM	Period ended			units
	R3	IP29999R		GL	day	month	
				31	12	2012	£000
	General insurance business	Long-term insurance business		Total as at the end of this financial year	Total as at the end of the previous year		
	1	2		3	4		

Total capital resources

Positive adjustments for regulated non-insurance related undertakings	71				
Total capital resources before deductions (39+69+71)	72	330274		330274	300649
Inadmissible assets other than intangibles and own shares	73	6245		6245	2249
Assets in excess of market risk and counterparty limits	74				
Deductions for related ancillary services undertakings	75				
Deductions for regulated non-insurance related undertakings	76				
Deductions of ineligible surplus capital	77				
Total capital resources after deductions (72-73-74-75-76-77)	79	324029		324029	298400

Available capital resources for GENPRU/INSRU tests

Available capital resources for guarantee fund requirement	81	324029		324029	298400
Available capital resources for 50% MCR requirement	82	245274		245274	215649
Available capital resources for 75% MCR requirement	83	295274		295274	265649

Financial engineering adjustments

Implicit items	91				
Financial reinsurance – ceded	92				
Financial reinsurance – accepted	93				
Outstanding contingent loans	94				
Any other charges on future profits	95				
Sum of financial engineering adjustments (91+92-93+94+95)	96				

Name of insurer **CIS General Insurance Limited**

Global business

Financial year ended **31st December 2012**

General insurance business

	Company registration number	GL/UK/CM	Period ended			units
			day	month	year	
R11	IP29999R	GL	31	12	2012	£000
			This financial year	Previous year		
			1	2		
Gross premiums written		11	555709	668789		
Premiums taxes and levies (included in line 11)		12				
Premiums written net of taxes and levies (11-12)		13	555709	668789		
Premiums for classes 11, 12 or 13 (included in line 13)		14	1450	1595		
Premiums for "actuarial health insurance" (included in line 13)		15				
Sub-total A (13 + 1/2 14 - 2/3 15)		16	556434	669587		
Gross premiums earned		21	610364	640667		
Premium taxes and levies (included in line 21)		22				
Premiums earned net of taxes and levies (21-22)		23	610364	640667		
Premiums for classes 11, 12 or 13 (included in line 23)		24	1295	1542		
Premiums for "actuarial health insurance" (included in line 23)		25				
Sub-total H (23 + 1/2 24 - 2/3 25)		26	611012	641438		
Sub-total I (higher of sub-total A and sub-total H)		30	611012	669587		
Adjusted sub-total I if financial year is not a 12 month period to produce an annual figure		31				
Division of gross adjusted premiums amount: sub-total I (or adjusted sub-total I if appropriate)	x 0.18	32	109982	120526		
	Excess (if any) over 61.3M EURO x 0.02	33	11232	12388		
Sub-total J (32-33)		34	98750	108138		
Claims paid in period of 3 financial years		41	1277742	1115394		
Claims outstanding carried forward at the end of the 3 year period	For insurance business accounted for on an underwriting year basis	42				
	For insurance business accounted for on an accident year basis	43	694775	669753		
Claims outstanding brought forward at the beginning of the 3 year period	For insurance business accounted for on an underwriting year basis	44				
	For insurance business accounted for on an accident year basis	45	579155	611375		
Sub-total C (41+42+43-44-45)		46	1393362	1173772		
Amounts recoverable from reinsurers in respect of claims included in Sub-total C		47	41016	47410		
Sub-total D (46-47)		48	1352346	1126362		
Reinsurance ratio (Sub-total D / sub-total C or, if more, 0.50 or, if less, 1.00)		49	0.97	0.96		
Premiums amount (Sub-total J x reinsurance ratio)		50	95843	103770		
Provisions for claims outstanding (before discounting and net of reinsurance)		51	653607	624618		
Provisions for claims outstanding (before discounting and gross of reinsurance) if both 51.1 and 51.2 are zero, otherwise zero		52				
Brought forward amount (see instruction 4)		53	205164	205164		
Greater of lines 50 and 53		54	205164	205164		

Calculation of general insurance capital requirement - claims amount and result
Form 12

 Name of insurer **CIS General Insurance Limited**

Global business

 Financial year ended **31st December 2012**

General insurance business

		Company registration number	GL/UK/CM	Period ended			units	
		R12	IP29999R	GL	31	12	2012	£000
				This financial year		Previous year		
				1		2		
Reference period (No. of months) See <i>INSPRU</i> 1.1.63R		11			36		36	
Claims paid in reference period		21			1277742		1115394	
Claims outstanding carried forward at the end of the reference period	For insurance business accounted for on an underwriting year basis	22						
	For insurance business accounted for on an accident year basis	23			694775		669753	
Claims outstanding brought forward at the beginning of the reference period	For insurance business accounted for on an underwriting year basis	24						
	For insurance business accounted for on an accident year basis	25			623351		611375	
Claims incurred in reference period (21+22+23-24-25)		26			1349166		1173772	
Claims incurred for classes 11, 12 or 13 (included in 26)		27			(342)		(178)	
Claims incurred for "actuarial health insurance" (included in 26)		28						
Sub-total E (26 + 1/2 27 - 2/3 28)		29			1348995		1173683	
Sub-total F - Conversion of sub-total E to annual figure (multiply by 12 and divide by number of months in the reference period)		31			449665		391228	
Division of sub-total F (gross adjusted claims amount)	X 0.26	32			116913		101719	
	Excess (if any) over 42.9M EURO x 0.03	33			12452		10681	
Sub-total G (32 - 33)		39			104461		91038	
Claims amount Sub-total G x reinsurance ratio (11.49)		41			101386		87361	
Higher of premiums amount and brought forward amount (11.54)		42			205164		205164	
General insurance capital requirement (higher of lines 41 and 42)		43			205164		205164	

Analysis of admissible assets
**Form 13
(Sheet 1)**

 Name of insurer **CIS General Insurance Limited**

Global business

 Financial year ended **31st December 2012**

 Category of assets **Total other than Long-term insurance business assets**

	Company registration number	GL/UK/CM	Period ended			units	Category of assets	
			day	month	year			
	R13	IP29999R	GL	31	12	2012	£000	1
							As at end of this financial year	As at end of the previous year
							1	2
Land and buildings			11					50000

Investments in group undertakings and participating interests

UK insurance dependants	shares	21		
	debts and loans	22		
Other insurance dependants	shares	23		
	debts and loans	24		
Non-insurance dependants	shares	25		
	debts and loans	26		
Other group undertakings	shares	27		
	debts and loans	28		
Participating interests	shares	29		
	debts and loans	30		

Other financial investments

Equity shares	41		
Other shares and other variable yield participations	42		
Holdings in collective investment schemes	43		
Rights under derivative contracts	44		
Fixed interest securities	Approved	45	8277
	Other	46	728187
Variable interest securities	Approved	47	
	Other	48	37017
Participation in investment pools	49		
Loans secured by mortgages	50		
Loans to public or local authorities and nationalised industries or undertakings	51		
Loans secured by policies of insurance issued by the company	52		
Other loans	53	50000	
Bank and approved credit & financial institution deposits	One month or less withdrawal	54	313993
	More than one month withdrawal	55	
Other financial investments	56		

Analysis of admissible assets
**Form 13
(Sheet 2)**

 Name of insurer **CIS General Insurance Limited**

Global business

 Financial year ended **31st December 2012**

 Category of assets **Total other than Long-term insurance business assets**

	Company registration number	GL/UK/CM	Period ended			units	Category of assets	
			day	month	year			
	R13	IP29999R	GL	31	12	2012	£000	1
							As at end of this financial year	As at end of the previous year
							1	2
Deposits with ceding undertakings				57				
Assets held to match linked liabilities		Index linked		58				
		Property linked		59				

Reinsurers' share of technical provisions

Provision for unearned premiums	60	2253	3702
Claims outstanding	61	42547	46614
Provision for unexpired risks	62		
Other	63		

Debtors and salvage

Direct insurance business	Policyholders	71	135563	157559
	Intermediaries	72	648	1363
Salvage and subrogation recoveries	73	61329	46578	
Reinsurance	Accepted	74	283	935
	Ceded	75	129	
Dependants	due in 12 months or less	76		
	due in more than 12 months	77		
Other	due in 12 months or less	78	685	18401
	due in more than 12 months	79		

Other assets

Tangible assets	80		
Deposits not subject to time restriction on withdrawal with approved institutions	81		
Cash in hand	82		
Other assets (particulars to be specified by way of supplementary note)	83		
Accrued interest and rent	84	16052	25061
Deferred acquisition costs (general business only)	85	29911	33615
Other prepayments and accrued income	86	3764	4119

Deductions from the aggregate value of assets	87		
---	-----------	--	--

Grand total of admissible assets after deduction of admissible assets in excess of market risk and counterparty limits (11 to 86 less 87)	89	1430638	1420783
---	-----------	---------	---------

Analysis of admissible assets
**Form 13
(Sheet 3)**

 Name of insurer **CIS General Insurance Limited**

Global business

 Financial year ended **31st December 2012**

 Category of assets **Total other than Long-term insurance business assets**

	Company registration number	GL/UK/CM	Period ended			units	Category of assets	
			day	month	year			
	R13	IP29999R	GL	31	12	2012	£000	1
						As at end of this financial year	As at end of the previous year	
						1	2	

Reconciliation to asset values determined in accordance with the insurance accounts rules or international accounting standards as applicable to the firm for the purpose of its external financial reporting

Total admissible assets after deduction of admissible assets in excess of market risk and counterparty limits (as per line 89 above)	91	1430638	1420783
Admissible assets in excess of market and counterparty limits	92		
Inadmissible assets directly held	93	6245	2249
Capital resources requirement deduction of regulated related undertakings	94		
Ineligible surplus capital and restricted assets in regulated related insurance undertakings	95		
Inadmissible assets of regulated related undertakings	96		
Book value of related ancillary services undertakings	97		
Other differences in the valuation of assets (other than for assets not valued above)	98		
Deferred acquisition costs excluded from line 89	99		
Reinsurers' share of technical provisions excluded from line 89	100		
Other asset adjustments (may be negative)	101		
Total assets determined in accordance with the insurance accounts rules or international accounting standards as applicable to the firm for the purpose of its external financial reporting (91 to 101)	102	1436883	1423032
Amounts included in line 89 attributable to debts due from related insurers, other than those under contracts of insurance or reinsurance	103		

Liabilities (other than long-term insurance business)
Form 15

 Name of insurer **CIS General Insurance Limited**

Global business

 Financial year ended **31st December 2012**

	Company registration number		GL/UK/CM	Period ended			units
	R15	IP29999R		GL	day	month	
				31	12	2012	£000
				As at the end of this financial year		As at the end of the previous year	
				1		2	

Technical provisions (gross amount)

Provision for unearned premiums		11	272640	327294
Claims outstanding		12	757484	717810
Provision for unexpired risks		13		
Equalisation provisions	Credit business	14		
	Other than credit business	15	29460	28646
Other technical provisions		16		
Total gross technical provisions (11 to 16)		19	1059584	1073750

Provisions and creditors

Provisions	Taxation	21	6391	6743
	Other risks and charges	22	13	
Deposits received from reinsurers		31	28	57
Creditors	Direct insurance business	41	1970	2217
	Reinsurance accepted	42		
	Reinsurance ceded	43	2216	8495
Debenture loans	Secured	44		
	Unsecured	45		
Amounts owed to credit institutions		46	12455	8757
Creditors	Taxation	47	13958	10861
	Foreseeable dividend	48		
	Other	49	4628	4445
Accruals and deferred income		51	5366	7058
Total (19 to 51)		59	1106609	1122383
Provision for "reasonably foreseeable adverse variations"		61		
Cumulative preference share capital		62		
Subordinated loan capital		63	85000	85000
Total (59 to 63)		69	1191609	1207383

Amounts included in line 69 attributable to liabilities to related insurers, other than those under contracts of insurance or reinsurance		71	64801	80890
---	--	----	-------	-------

Amounts deducted from technical provisions for discounting		82	1379	1479
Other adjustments (may be negative)		83	(29460)	(28646)
Capital and reserves		84	276113	245774
Total liabilities under insurance accounts rules or international accounting standards as applicable to the firm for the purpose of its external financial reporting (69-82+83+84)		85	1436883	1423032

Profit and loss account (non-technical account)
Form 16

 Name of insurer **CIS General Insurance Limited**

Global business

 Financial year ended **31st December 2012**

		Company registration number	GL/UK/CM	Period ended			units	
		R16	IP29999R	GL	31 day	12 month	2012 year	£000
				This financial year		Previous year		
				1		2		
Transfer (to) / from the general insurance business technical account	From Form 20	11			(16545)		19553	
	Equalisation provisions	12			(814)		(3057)	
Transfer from the long term insurance business revenue account		13						
Investment income	Income	14			55178		59284	
	Value re-adjustments on investments	15			36822			
	Gains on the realisation of investments	16			23189		14519	
Investment charges	Investment management charges, including interest	17			4834		3217	
	Value re-adjustments on investments	18					50648	
	Loss on the realisation of investments	19						
Allocated investment return transferred to the general insurance business technical account		20			53947		57908	
Other income and charges (particulars to be specified by way of supplementary note)		21						
Profit or loss on ordinary activities before tax (11+12+13+14+15+16-17-18-19-20+21)		29			39049		(21474)	
Tax on profit or loss on ordinary activities		31			9524		(5389)	
Profit or loss on ordinary activities after tax (29-31)		39			29525		(16085)	
Extraordinary profit or loss (particulars to be specified by way of supplementary note)		41						
Tax on extraordinary profit or loss		42						
Other taxes not shown under the preceding items		43						
Profit or loss for the financial year (39+41-(42+43))		49			29525		(16085)	
Dividends (paid or foreseeable)		51						
Profit or loss retained for the financial year (49-51)		59			29525		(16085)	

General insurance business - summary of business carried on

Form 20A
(Sheet 1)

Name of insurer **CIS General Insurance Limited**

Global business

Financial year ended **31st December 2012**

Category number	FSA return general insurance business reporting category	Company registration number		Period ended			units	
		R20A	IP29999R	GL/UK/CM	day	month		year
		GL	31	12	2012	£000		
			Gross premium written in this financial year	Provision for undiscounted gross claims outstanding at the end of this financial year		Provision for gross unearned premium at the end of this financial year		
			1	Reported	Incurred but not reported	4		
				2	3			
001	Total business	1	555709	584249	149415	272640		
002	Total primary (direct) and facultative business	2	555713	583800	148677	272640		
003	Total treaty reinsurance accepted business	3	(4)	449	738			
110	Total primary (direct) and facultative accident & health (category numbers 111 to 114)	4	2836	547	415	1245		
120	Total primary (direct) and facultative personal lines motor business (category numbers 121 to 123)	5	336489	515322	96629	163158		
160	Primary (direct) and facultative household and domestic all risks.	6	169384	24998	23063	87198		
180	Total primary (direct) and facultative personal lines financial loss (category numbers 181 to 187)	7	21737	502	160	10165		
220	Total primary (direct) and facultative commercial motor business (category numbers 221 to 223)	8	19002	35574	15847	9084		
260	Total primary (direct) and facultative commercial lines property (category numbers 261 to 263)	9	4347	1233	6255	1160		
270	Total primary (direct) and facultative commercial lines liability business (category numbers 271 to 274)	10	1453	5653	5942	592		
280	Total primary (direct) and facultative commercial lines financial loss (category numbers 281 to 284)	11	451	(30)	356	37		
330	Total primary (direct) and facultative aviation (category number 331 to 333)	12						
340	Total primary (direct) and facultative marine (category numbers 341 to 347)	13						
350	Total primary (direct) and facultative goods in transit	14	14	1	10	1		
400	Miscellaneous primary (direct) and facultative business	15						
500	Total non-proportional treaty business accepted (category numbers 510 to 590)	16		316	678			
600	Total proportional treaty reinsurance business accepted (category numbers 610 to 690)	17	(4)	133	60			
700	Miscellaneous treaty reinsurance accepted business	18						
	Total (lines 4 to 18)	20	555709	584249	149415	272640		

General insurance business - summary of business carried on

Form 20A
(Sheet 2)

Name of insurer CIS General Insurance Limited

Global business

Financial year ended 31st December 2012

Category number	FSA return general insurance business reporting category	Gross premium written in this financial year	Provision for undiscounted gross claims outstanding at the end of this financial year		Provision for gross unearned premium at the end of this financial year
			Reported	Incurred but not reported	
			1	2	

PRIMARY (DIRECT) and FACULTATIVE PERSONAL LINES BUSINESS

Category number	FSA return general insurance business reporting category	Gross premium written in this financial year	Provision for undiscounted gross claims outstanding at the end of this financial year	Provision for gross unearned premium at the end of this financial year		
1	2	3	4	5		
111	Medical insurance	21	374	53	43	177
112	HealthCare cash plans	22				
113	Travel	23	2415	494	280	1049
114	Personal accident or sickness	24	47		92	19
121	Private motor - comprehensive	25	336473	457034	90919	163154
122	Private motor - non-comprehensive	26	16	58264	5699	4
123	Motor cycle	27		24	11	
160	Household and domestic all risks (equals line 6)	28	169384	24998	23063	87198
181	Assistance	29	10267	435	60	4705
182	Creditor	30	618	39	58	127
183	Extended warranty	31				
184	Legal expenses	32	10796			5309
185	Mortgage indemnity	33				
186	Pet insurance	34	56	28	42	24
187	Other personal financial loss	35				

PRIMARY (DIRECT) and FACULTATIVE COMMERCIAL LINES BUSINESS

Category number	FSA return general insurance business reporting category	Gross premium written in this financial year	Provision for undiscounted gross claims outstanding at the end of this financial year	Provision for gross unearned premium at the end of this financial year		
1	2	3	4	5		
221	Fleets	41	857	977	250	305
222	Commercial vehicles (non-fleet)	42	18112	34565	15593	8760
223	Motor other	43	33	32	4	19
261	Commercial property	44	3644	1233	4940	970
262	Consequential loss	45	487		889	103
263	Contractors or engineering all risks	46	216		426	87
271	Employers liability	47	569	3513	5193	241
272	Professional indemnity	48				
273	Public and products liability	49	881	2140	747	350
274	Mixed commercial package	50	3		2	1
281	Fidelity and contract guarantee	51	414	(93)	309	22
282	Credit	52				
283	Suretyship	53	37	63	47	15
284	Commercial contingency	54				

General insurance business - summary of business carried on

Form 20A
(Sheet 3)

Name of insurer CIS General Insurance Limited

Global business

Financial year ended 31st December 2012

Category number	FSA return general insurance business reporting category	Gross premium written in this financial year	Provision for undiscounted gross claims outstanding at the end of this financial year	Provision for gross unearned premium at the end of this financial year	Company registration number		Period ended			units		
					R20A	IP29999R	GL/UK/CM	GL	day		month	year
									31		12	2012
		1	2	3	£000							

PRIMARY (DIRECT) and FACULTATIVE: AVIATION, MARINE and TRANSPORT

331	Aviation liability	61				
332	Aviation hull	62				
333	Space and satellite	63				
341	Marine liability	64				
342	Marine hull	65				
343	Energy (on and off-shore)	66				
344	Protection and indemnity	67				
345	Freight demurrage and defence	68				
346	War risks	69				
347	Yacht	70				
350	Total primary (direct) and facultative goods in transit (equals line 14)	71	14	1	10	1

PRIMARY (DIRECT) and FACULTATIVE: MISCELLANEOUS

400	Miscellaneous primary (direct) and facultative business (equals line 15)	72				
-----	--	----	--	--	--	--

NON-PROPORTIONAL TREATY

510	Non-proportional accident & health	81		222	349	
520	Non-proportional motor	82				
530	Non-proportional aviation	83		42	103	
540	Non-proportional marine	84		25	45	
550	Non-proportional transport	85		7	1	
560	Non-proportional property	86		20	180	
570	Non-proportional liability (non-motor)	87				
580	Non-proportional financial lines	88				
590	Non-proportional aggregate cover	89				

PROPORTIONAL TREATY

610	Proportional accident & health	91		25	25	
620	Proportional motor	92				
630	Proportional aviation	93				
640	Proportional marine	94				
650	Proportional transport	95				
660	Proportional property	96	(4)	108	35	
670	Proportional liability (non-motor)	97				
680	Proportional financial lines	98				
690	Proportional aggregate cover	99				

TREATY REINSURANCE: MISCELLANEOUS

700	Miscellaneous treaty reinsurance accepted business	101				
-----	--	-----	--	--	--	--

TOTAL (lines 21 to 101)		111	555709	584249	149415	272640
-------------------------	--	-----	--------	--------	--------	--------

General insurance business: Technical account (excluding equalisation provisions)

Form 20

Name of insurer **CIS General Insurance Limited**

Global business

Financial year ended **31st December 2012**

FSA general insurance business reporting category

Total Business

	Company registration number	GL/UK/CM	Period ended			units	Category number	
			day	month	year			
	R20	IP29999R	GL	31	12	2012	£000	001
Items to be shown net of reinsurance				This financial year		Previous year		
				1		2		
This year's underwriting (accident year accounting)	Earned premium (21. 19. 5)	11	579695	605408				
	Claims incurred (22. 17. 4)	12	442783	439773				
	Claims management costs (22. 18. 4)	13	16615	16535				
	Adjustment for discounting (22. 52. 4)	14						
	Increase in provision for unexpired risks (22. 19. 4)	15						
	Other technical income or charges (particulars to be specified by way of supplementary note)	16		(1926)				
	Net operating expenses (22. 42. 4)	17	148049	147334				
	Balance of year's underwriting (11-12-13+14-15+16-17)	19	(27752)	(160)				
Adjustment for prior years' underwriting (accident year accounting)	Earned premium (21. 11. 5)	21	(139)	(240)				
	Claims incurred (22. 13. 4)	22	56005	27511				
	Claims management costs (22. 14. 4)	23	6314	7181				
	Adjustment for discounting (22. 51. 4)	24	19776	(3172)				
	Other technical income or charges (particulars to be specified by way of supplementary note)	25						
	Net operating expenses (22. 41. 4)	26	57	91				
	Balance (21-22-23+24+25-26)	29	(42739)	(38195)				
Balance from underwriting year accounting	Per Form 24 (24. 69. 99 - 99)	31						
	Other technical income and charges (particulars to be specified by way of supplementary note)	32						
	Total	39						
Balance of all years' underwriting (19+29+39)	49	(70491)	(38355)					
Allocated investment return	51	53947	57908					
Transfer to non-technical account (49+51)	59	(16544)	19553					

Name of insurer **CIS General Insurance Limited**

Global business

Financial year ended **31st December 2012**

FSA general insurance business reporting category

Total Primary (Direct) and Facultative Business

	Company registration number	GL/UK/CM	Period ended			units	Category number	
			day	month	year			
	R20	IP29999R	GL	31	12	2012	£000	002
Items to be shown net of reinsurance				This financial year			Previous year	
				1			2	
This year's underwriting (accident year accounting)	Earned premium (21. 19. 5)	11	579695	605408				
	Claims incurred (22. 17. 4)	12	442783	439773				
	Claims management costs (22. 18. 4)	13	16615	16535				
	Adjustment for discounting (22. 52. 4)	14						
	Increase in provision for unexpired risks (22. 19. 4)	15						
	Other technical income or charges (particulars to be specified by way of supplementary note)	16		(1926)				
	Net operating expenses (22. 42. 4)	17	148007	147334				
	Balance of year's underwriting (11-12-13+14-15+16-17)	19	(27710)	(160)				
Adjustment for prior years' underwriting (accident year accounting)	Earned premium (21. 11. 5)	21	(135)	(244)				
	Claims incurred (22. 13. 4)	22	56244	27532				
	Claims management costs (22. 14. 4)	23	6330	7188				
	Adjustment for discounting (22. 51. 4)	24	19776	(3172)				
	Other technical income or charges (particulars to be specified by way of supplementary note)	25						
	Net operating expenses (22. 41. 4)	26	57	87				
	Balance (21-22-23+24+25-26)	29	(42990)	(38223)				
Balance from underwriting year accounting	Per Form 24 (24. 69. 99 - 99)	31						
	Other technical income and charges (particulars to be specified by way of supplementary note)	32						
	Total	39						
Balance of all years' underwriting (19+29+39)				49	(70700)	(38383)		
Allocated investment return				51	53931	57881		
Transfer to non-technical account (49+51)				59	(16769)	19498		

Name of insurer **CIS General Insurance Limited**

Global business

Financial year ended **31st December 2012**

FSA general insurance business reporting category

Total Treaty Reinsurance Accepted Business

	Company registration number	GL/UK/CM	Period ended			units	Category number	
			day	month	year			
	R20	IP29999R	GL	31	12	2012	£000	003
Items to be shown net of reinsurance				This financial year		Previous year		
				1			2	
This year's underwriting (accident year accounting)	Earned premium (21. 19. 5)			11				
	Claims incurred (22. 17. 4)			12				
	Claims management costs (22. 18. 4)			13				
	Adjustment for discounting (22. 52. 4)			14				
	Increase in provision for unexpired risks (22. 19. 4)			15				
	Other technical income or charges (particulars to be specified by way of supplementary note)			16				
	Net operating expenses (22. 42. 4)			17			42	
	Balance of year's underwriting (11-12-13+14-15+16-17)			19			(42)	
Adjustment for prior years' underwriting (accident year accounting)	Earned premium (21. 11. 5)			21		(4)		4
	Claims incurred (22. 13. 4)			22		(239)		(21)
	Claims management costs (22. 14. 4)			23		(16)		(7)
	Adjustment for discounting (22. 51. 4)			24				
	Other technical income or charges (particulars to be specified by way of supplementary note)			25				
	Net operating expenses (22. 41. 4)			26				4
	Balance (21-22-23+24+25-26)			29			251	
Balance from underwriting year accounting	Per Form 24 (24. 69. 99 - 99)			31				
	Other technical income and charges (particulars to be specified by way of supplementary note)			32				
	Total			39				
Balance of all years' underwriting (19+29+39)				49		209		28
Allocated investment return				51		16		27
Transfer to non-technical account (49+51)				59		225		55

General insurance business: Technical account (excluding equalisation provisions)
Form 20

 Name of insurer **CIS General Insurance Limited**

Global business

 Financial year ended **31st December 2012**

FSA general insurance business reporting category

Total primary (direct) and facultative personal motor business

	Company registration number	GL/UK/CM	Period ended			units	Category number	
			day	month	year			
	R20	IP29999R	GL	31	12	2012	£000	120
Items to be shown net of reinsurance				This financial year		Previous year		
				1		2		
This year's underwriting (accident year accounting)	Earned premium (21. 19. 5)	11	387082	424346				
	Claims incurred (22. 17. 4)	12	351359	360889				
	Claims management costs (22. 18. 4)	13	11531	12656				
	Adjustment for discounting (22. 52. 4)	14						
	Increase in provision for unexpired risks (22. 19. 4)	15						
	Other technical income or charges (particulars to be specified by way of supplementary note)	16		(1442)				
	Net operating expenses (22. 42. 4)	17	93530	91067				
	Balance of year's underwriting (11-12-13+14-15+16-17)	19	(69338)	(41708)				
Adjustment for prior years' underwriting (accident year accounting)	Earned premium (21. 11. 5)	21	(298)	(309)				
	Claims incurred (22. 13. 4)	22	63634	22080				
	Claims management costs (22. 14. 4)	23	7068	6858				
	Adjustment for discounting (22. 51. 4)	24	18905	(1257)				
	Other technical income or charges (particulars to be specified by way of supplementary note)	25						
	Net operating expenses (22. 41. 4)	26	49	32				
	Balance (21-22-23+24+25-26)	29	(52144)	(30536)				
Balance from underwriting year accounting	Per Form 24 (24. 69. 99 - 99)	31						
	Other technical income and charges (particulars to be specified by way of supplementary note)	32						
	Total	39						
Balance of all years' underwriting (19+29+39)	49	(121482)	(72244)					
Allocated investment return	51	42449	43348					
Transfer to non-technical account (49+51)	59	(79033)	(28896)					

General insurance business: Technical account (excluding equalisation provisions)

Form 20

Name of insurer **CIS General Insurance Limited**

Global business

Financial year ended **31st December 2012**

FSA general insurance business reporting category

Primary (direct) and facultative household and domestic all risks.

	Company registration number	GL/UK/CM	Period ended			units	Category number	
			day	month	year			
	R20	IP29999R	GL	31	12	2012	£000	160
Items to be shown net of reinsurance				This financial year		Previous year		
				1		2		
This year's underwriting (accident year accounting)	Earned premium (21. 19. 5)	11	155741	144660				
	Claims incurred (22. 17. 4)	12	70710	56700				
	Claims management costs (22. 18. 4)	13	4378	3627				
	Adjustment for discounting (22. 52. 4)	14						
	Increase in provision for unexpired risks (22. 19. 4)	15						
	Other technical income or charges (particulars to be specified by way of supplementary note)	16		(265)				
	Net operating expenses (22. 42. 4)	17	50200	48459				
	Balance of year's underwriting (11-12-13+14-15+16-17)	19	30453	35609				
Adjustment for prior years' underwriting (accident year accounting)	Earned premium (21. 11. 5)	21	(250)	(129)				
	Claims incurred (22. 13. 4)	22	(1267)	7940				
	Claims management costs (22. 14. 4)	23	(956)	(691)				
	Adjustment for discounting (22. 51. 4)	24						
	Other technical income or charges (particulars to be specified by way of supplementary note)	25						
	Net operating expenses (22. 41. 4)	26	4	48				
	Balance (21-22-23+24+25-26)	29	1969	(7426)				
Balance from underwriting year accounting	Per Form 24 (24. 69. 99 - 99)	31						
	Other technical income and charges (particulars to be specified by way of supplementary note)	32						
	Total	39						
Balance of all years' underwriting (19+29+39)				49	32422	28183		
Allocated investment return				51	3052	3976		
Transfer to non-technical account (49+51)				59	35474	32159		

Name of insurer **CIS General Insurance Limited**

Global business

Financial year ended **31st December 2012**

FSA general insurance business reporting category

Total primary (direct) and facultative commercial motor business

	Company registration number	GL/UK/CM	Period ended			units	Category number	
			day	month	year			
	R20	IP29999R	GL	31	12	2012	£000	220
Items to be shown net of reinsurance				This financial year		Previous year		
				1		2		
This year's underwriting (accident year accounting)	Earned premium (21. 19. 5)	11				18855		19951
	Claims incurred (22. 17. 4)	12				18127		18881
	Claims management costs (22. 18. 4)	13				574		326
	Adjustment for discounting (22. 52. 4)	14						
	Increase in provision for unexpired risks (22. 19. 4)	15						
	Other technical income or charges (particulars to be specified by way of supplementary note)	16						(132)
	Net operating expenses (22. 42. 4)	17					4237	3807
	Balance of year's underwriting (11-12-13+14-15+16-17)	19					(4083)	(3195)
Adjustment for prior years' underwriting (accident year accounting)	Earned premium (21. 11. 5)	21				59		20
	Claims incurred (22. 13. 4)	22				(5671)		314
	Claims management costs (22. 14. 4)	23				217		1035
	Adjustment for discounting (22. 51. 4)	24				971		(1537)
	Other technical income or charges (particulars to be specified by way of supplementary note)	25						
	Net operating expenses (22. 41. 4)	26						
	Balance (21-22-23+24+25-26)	29					6484	(2866)
Balance from underwriting year accounting	Per Form 24 (24. 69. 99 - 99)	31						
	Other technical income and charges (particulars to be specified by way of supplementary note)	32						
	Total	39						
Balance of all years' underwriting (19+29+39)				49			2401	(6061)
Allocated investment return				51			7568	7950
Transfer to non-technical account (49+51)				59			9969	1889

General insurance business: Technical account (excluding equalisation provisions)

Form 20

Name of insurer **CIS General Insurance Limited**

Global business

Financial year ended **31st December 2012**

FSA general insurance business reporting category

Balance of all primary (direct) and facultative business

	Company registration number	GL/UK/CM	Period ended			units	Category number	
			day	month	year			
	R20	IP29999R	GL	31	12	2012	£000	409
Items to be shown net of reinsurance				This financial year			Previous year	
				1			2	
This year's underwriting (accident year accounting)	Earned premium (21. 19. 5)	11	18017	16451				
	Claims incurred (22. 17. 4)	12	2587	3303				
	Claims management costs (22. 18. 4)	13	132	(74)				
	Adjustment for discounting (22. 52. 4)	14						
	Increase in provision for unexpired risks (22. 19. 4)	15						
	Other technical income or charges (particulars to be specified by way of supplementary note)	16		(87)				
	Net operating expenses (22. 42. 4)	17	40	4001				
	Balance of year's underwriting (11-12-13+14-15+16-17)	19	15258	9134				
Adjustment for prior years' underwriting (accident year accounting)	Earned premium (21. 11. 5)	21	354	174				
	Claims incurred (22. 13. 4)	22	(452)	(2802)				
	Claims management costs (22. 14. 4)	23	1	(14)				
	Adjustment for discounting (22. 51. 4)	24	(100)	(378)				
	Other technical income or charges (particulars to be specified by way of supplementary note)	25						
	Net operating expenses (22. 41. 4)	26	4	7				
	Balance (21-22-23+24+25-26)	29	701	2605				
Balance from underwriting year accounting	Per Form 24 (24. 69. 99 - 99)	31						
	Other technical income and charges (particulars to be specified by way of supplementary note)	32						
	Total	39						
Balance of all years' underwriting (19+29+39)				49	15959	11739		
Allocated investment return				51	862	2607		
Transfer to non-technical account (49+51)				59	16821	14346		

Name of insurer **CIS General Insurance Limited**

Global business

Financial year ended **31st December 2012**

FSA general insurance business reporting category

Balance of all treaty reinsurance accepted business

		Company registration number	GL/UK/CM	Period ended			units	Category number	
		R20	IP29999R	GL	day	month	year	£000	709
					31	12	2012		
					This financial year			Previous year	
					1			2	
Items to be shown net of reinsurance									
This year's underwriting (accident year accounting)	Earned premium (21. 19. 5)	11							
	Claims incurred (22. 17. 4)	12							
	Claims management costs (22. 18. 4)	13							
	Adjustment for discounting (22. 52. 4)	14							
	Increase in provision for unexpired risks (22. 19. 4)	15							
	Other technical income or charges (particulars to be specified by way of supplementary note)	16							
	Net operating expenses (22. 42. 4)	17				42			
	Balance of year's underwriting (11-12-13+14-15+16-17)	19				(42)			
Adjustment for prior years' underwriting (accident year accounting)	Earned premium (21. 11. 5)	21				(4)		4	
	Claims incurred (22. 13. 4)	22				(239)		(21)	
	Claims management costs (22. 14. 4)	23				(16)		(7)	
	Adjustment for discounting (22. 51. 4)	24							
	Other technical income or charges (particulars to be specified by way of supplementary note)	25							
	Net operating expenses (22. 41. 4)	26						4	
	Balance (21-22-23+24+25-26)	29				251		28	
Balance from underwriting year accounting	Per Form 24 (24. 69. 99 - 99)	31							
	Other technical income and charges (particulars to be specified by way of supplementary note)	32							
	Total	39							
Balance of all years' underwriting (19+29+39)					49	209			28
Allocated investment return					51	16			27
Transfer to non-technical account (49+51)					59	225			55

General insurance business (accident year accounting): Analysis of premiums

Form 21

Name of insurer **CIS General Insurance Limited**

Global business

Financial year ended **31st December 2012**

FSA general insurance business reporting category

Total Business

	Company registration number	GL/UK/CM			Period ended			units	Category number	
		R21	IP29999R	GL	31	12	2012			£000
		Reinsurers' share								
		Gross premiums written								
		Earned in previous financial years			Earned in previous financial years					
		1	141	1	5	(139)				
	11	Earned in this financial year			Earned in this financial year					
		1	2214	2	3	4	2214	6		
	12	Unearned at end of this financial year			Unearned at end of this financial year					
	13	Unearned at end of this financial year			Unearned at end of this financial year					
	14	Unearned at end of this financial year			Unearned at end of this financial year					
	15	Unearned at end of this financial year			Unearned at end of this financial year					
	16	Unearned at end of this financial year			Unearned at end of this financial year					
	19	Unearned at end of this financial year			Unearned at end of this financial year					
	19	Unearned at end of this financial year			Unearned at end of this financial year					

General insurance business (accident year accounting): Analysis of premiums

Form 21

Name of insurer **CIS General Insurance Limited**

Global business

Financial year ended **31st December 2012**

FSA general insurance business reporting category

Total Primary (Direct) and Facultative Business

	Company registration number	GL/UK/CM			Period ended			Category number	
		R21	IP29999R	GL	31	12	2012		units
					day	month	year		
		Net of reinsurance							
		Reinsurers' share		Net of reinsurance					
		Earned in previous financial years	Earned in previous financial years						
		3	5						
		Gross premiums written							
		Earned in previous financial years	Earned in previous financial years						
		1	145						
		Reinsurers' share							
		Earned in this financial year	Earned in this financial year						
		1	280						
		Gross premiums written							
		Earned in this financial year	Earned in this financial year						
		1	2						
		Reinsurers' share							
		Earned in this financial year	Earned in this financial year						
		1	2214						
		Gross premiums written							
		Earned in this financial year	Earned in this financial year						
		1	280714						
		Reinsurers' share							
		Earned in this financial year	Earned in this financial year						
		1	2						
		Gross premiums written							
		Earned in this financial year	Earned in this financial year						
		1	272640						
		Reinsurers' share							
		Earned in this financial year	Earned in this financial year						
		1	26825						
		Gross premiums written							
		Earned in this financial year	Earned in this financial year						
		1	3702						
		Reinsurers' share							
		Earned in this financial year	Earned in this financial year						
		1	30527						
		Gross premiums written							
		Earned in this financial year	Earned in this financial year						
		1	610222						
		Reinsurers' share							
		Earned in this financial year	Earned in this financial year						
		1	272640						
		Gross premiums written							
		Earned in this financial year	Earned in this financial year						
		1	2253						
		Reinsurers' share							
		Earned in this financial year	Earned in this financial year						
		1	253889						
		Gross premiums written							
		Earned in this financial year	Earned in this financial year						
		1	323592						
		Reinsurers' share							
		Earned in this financial year	Earned in this financial year						
		1	579695						
		Gross premiums written							
		Earned in this financial year	Earned in this financial year						
		1	270387						

General insurance business (accident year accounting): Analysis of premiums

Form 21

Name of insurer **CIS General Insurance Limited**

Global business

Financial year ended **31st December 2012**

FSA general insurance business reporting category

Total Treaty Reinsurance Accepted Business

		Gross premiums written		Reinsurers' share		Net of reinsurance		Company registration number			Period ended			Category number	
		Earned in previous financial years	Unearned at end of this financial year	Earned in previous financial years	Unearned at end of this financial year	Earned in previous financial years	Unearned at end of this financial year	GL	UK	CM	day	month	year	units	
		1	2	3	4	5	6	R21	IP29999R	GL	31	12	2012	£000	003
Premiums receivable during the financial year															
In respect of risks incepted in previous financial years	11	Earned in previous financial years 1	Unearned at end of this financial year (4)	Earned in previous financial years 3	Unearned at end of this financial year (4)	Earned in previous financial years 5	Earned in previous financial years (4)								
In respect of risks incepted in previous financial years	12	1	2	3	4	5	6								
In respect of risks incepted in this financial year	For periods of less than 12 months														
	For periods of 12 months														
	For periods of more than 12 months														
Premiums receivable (less rebates and refunds) in previous financial years not earned in those years and brought forward to the financial year	16														
Total (12 to 16)	19														

General insurance business (accident year accounting): Analysis of premiums

Form 21

Name of insurer **CIS General Insurance Limited**

Global business

Financial year ended **31st December 2012**

FSA general insurance business reporting category

Total primary (direct) and facultative personal motor business

	Company registration number	GL/UK/CM			Period ended			units	Category number	
		R21	IP29999R	GL	31	12	2012			£000
		Reinsurers' share								
		Gross premiums written								
		Net of reinsurance								
Premiums receivable during the financial year		Earned in previous financial years	Earned in previous financial years		Earned in previous financial years		Earned in previous financial years			
		1	3		5		5			
In respect of risks incepted in previous financial years	11	(61)	237		(298)					
		Earned in this financial year	Earned in this financial year		Earned in this financial year		Earned in this financial year		Unearned at end of this financial year	
		1	3		5		6			
In respect of risks incepted in previous financial years	12	1624			1624					
In respect of risks incepted in this financial year	13									
For periods of less than 12 months										
For periods of 12 months	14	171768	8024		163744		163158		163158	
For periods of more than 12 months	15									
Premiums receivable (less rebates and refunds) in previous financial years not earned in those years and brought forward to the financial year	16	223318	1604		221714					
Total (12 to 16)	19	396710	9628		387082		163158		163158	

General insurance business (accident year accounting): Analysis of premiums

Form 21

Name of insurer **CIS General Insurance Limited**

Global business

Financial year ended **31st December 2012**

FSA general insurance business reporting category

Total primary (direct) and facultative commercial motor business

	Gross premiums written		Reinsurers' share		Net of reinsurance		Company registration number			Period ended			Category number	
	Earned in previous financial years	Earned in this financial year	Earned in previous financial years	Earned in this financial year	Earned in previous financial years	Earned in this financial year	GL	UK	CM	day	month	year	units	number
Premiums receivable during the financial year														
In respect of risks incepted in previous financial years		11												
In respect of risks incepted in previous financial years														
In respect of risks incepted in this financial year														
Premiums receivable (less rebates and refunds) in previous financial years not earned in those years and brought forward to the financial year														
Total (12 to 16)														

General insurance business (accident year accounting): Analysis of premiums

Form 21

Name of insurer **CIS General Insurance Limited**

Global business

Financial year ended **31st December 2012**

FSA general insurance business reporting category

Balance of all primary (direct) and facultative business

	Gross premiums written		Reinsurers' share		Net of reinsurance		Company registration number			Period ended			Category number
	Earned in previous financial years	Unearned at end of this financial year	Earned in previous financial years	Unearned at end of this financial year	Earned in previous financial years	Unearned at end of this financial year	GL/UK/CM	day	month	year	units	£000	
Premiums receivable during the financial year	1	342	3	(12)	5	354	GL	31	12	2012	£000	409	
In respect of risks incepted in previous financial years	11												
In respect of risks incepted in previous financial years	12	434											
In respect of risks incepted in this financial year	13												
For periods of less than 12 months													
For periods of 12 months	14	16862	8877	13200	1929	7985						11271	
For periods of more than 12 months	15												
Premiums receivable (less rebates and refunds) in previous financial years not earned in those years and brought forward to the financial year	16	11346	1748			9598							
Total (12 to 16)	19	28642	10625	13200	1929	18017						11271	

General insurance business (accident year accounting): Analysis of premiums

Form 21

Name of insurer **CIS General Insurance Limited**

Global business

Financial year ended **31st December 2012**

FSA general insurance business reporting category

Balance of all treaty reinsurance accepted business

	Gross premiums written		Reinsurers' share		Net of reinsurance		Company registration number			Period ended			Category number
	Earned in previous financial years	Unearned at end of this financial year	Earned in previous financial years	Unearned at end of this financial year	Earned in previous financial years	Unearned at end of this financial year	GL/UK/CM	day	month	year	units	£000	
Premiums receivable during the financial year	1	(4)	3		5		GL	31	12	2012	£000	709	
In respect of risks incepted in previous financial years	11												
In respect of risks incepted in previous financial years	1	2	3		5								
In respect of risks incepted in previous financial years	12												
In respect of risks incepted in this financial year	13												
For periods of less than 12 months	14												
For periods of 12 months	15												
For periods of more than 12 months	16												
Premiums receivable (less rebates and refunds) in previous financial years not earned in those years and brought forward to the financial year	19												
Total (12 to 16)													

Name of insurer **CIS General Insurance Limited**

Global business

Financial year ended **31st December 2012**

FSA general insurance business reporting category

Total Business

		Company registration number	GL/UK/CM	Period ended			units	Category number	
		R22	IP29999R	GL	31	12	2012	£000	001
			1	2	3		4		
			Amount brought forward from previous financial year	Amount payable / receivable in this financial year	Amount carried forward to next financial year		Amount attributable to this financial year		
Claims incurred in respect of incidents occurring prior to this financial year	Gross amount	11	686739	282138	457153		52552		
	Reinsurers' share	12	46614	6562	36599		(3453)		
	Net (11-12)	13	640125	275576	420554		56005		
	Claims management costs	14	17345	13505	10154		6314		
Claims incurred in respect of incidents occurring in this financial year	Gross amount	15		178620	276513		455133		
	Reinsurers' share	16		3381	8969		12350		
	Net (15-16)	17		175239	267544		442783		
	Claims management costs	18		8532	8083		16615		
Provision for unexpired risks	19								
Net operating expenses	Commissions	21	11198	19889	9379		21708		
	Other acquisition expenses	22	22416	47961	20532		49845		
	Administrative expenses	23		87265			87265		
	Reinsurance commissions and profit participations	24	1088	10551	927		10712		
	Total (21+22+23-24)	29	32526	144564	28984		148106		
Adjustments for discounting in respect of the items shown at lines 11 to 18 above	Gross amount	31	34331		57129		22798		
	Reinsurers' share	32			3022		3022		
	Claims management costs	33							
	Total (31-32+33)	39	34331		54107		19776		
Split of line 29	Prior financial years	41		57			57		
	This financial year	42	32526	144507	28984		148049		
Split of line 39	Incidents occurring prior to this financial year	51	34331		54107		19776		
	Incidents occurring in this financial year	52							

Name of insurer **CIS General Insurance Limited**

Global business

Financial year ended **31st December 2012**

FSA general insurance business reporting category

Total Primary (Direct) and Facultative Business

		Company registration number	GL/UK/CM	Period ended			units	Category number	
		R22	IP29999R	GL	31	12	2012	£000	002
			1	2	3		4		
			Amount brought forward from previous financial year	Amount payable / receivable in this financial year	Amount carried forward to next financial year		Amount attributable to this financial year		
Claims incurred in respect of incidents occurring prior to this financial year	Gross amount	11	685236	282061	455966		52791		
	Reinsurers' share	12	46614	6562	36599		(3453)		
	Net (11-12)	13	638622	275499	419367		56244		
	Claims management costs	14	17270	13505	10095		6330		
Claims incurred in respect of incidents occurring in this financial year	Gross amount	15		178620	276513		455133		
	Reinsurers' share	16		3381	8969		12350		
	Net (15-16)	17		175239	267544		442783		
	Claims management costs	18		8532	8083		16615		
Provision for unexpired risks	19								
Net operating expenses	Commissions	21	11198	19888	9379		21707		
	Other acquisition expenses	22	22416	47961	20532		49845		
	Administrative expenses	23		87224			87224		
	Reinsurance commissions and profit participations	24	1088	10551	927		10712		
	Total (21+22+23-24)	29	32526	144522	28984		148064		
Adjustments for discounting in respect of the items shown at lines 11 to 18 above	Gross amount	31	34331		57129		22798		
	Reinsurers' share	32			3022		3022		
	Claims management costs	33							
	Total (31-32+33)	39	34331		54107		19776		
Split of line 29	Prior financial years	41		57			57		
	This financial year	42	32526	144465	28984		148007		
Split of line 39	Incidents occurring prior to this financial year	51	34331		54107		19776		
	Incidents occurring in this financial year	52							

Name of insurer **CIS General Insurance Limited**

Global business

Financial year ended **31st December 2012**

FSA general insurance business reporting category

Total Treaty Reinsurance Accepted Business

		Company registration number	GL/UK/CM	Period ended			units	Category number	
		R22	IP29999R	GL	31	12	2012	£000	003
				Amount brought forward from previous financial year	Amount payable / receivable in this financial year	Amount carried forward to next financial year		Amount attributable to this financial year	
				1	2	3		4	
Claims incurred in respect of incidents occurring prior to this financial year	Gross amount	11	1503	77	1187	(239)			
	Reinsurers' share	12							
	Net (11-12)	13	1503	77	1187	(239)			
	Claims management costs	14	75		59	(16)			
Claims incurred in respect of incidents occurring in this financial year	Gross amount	15							
	Reinsurers' share	16							
	Net (15-16)	17							
	Claims management costs	18							
Provision for unexpired risks	19								
Net operating expenses	Commissions	21		1		1			
	Other acquisition expenses	22							
	Administrative expenses	23		41		41			
	Reinsurance commissions and profit participations	24							
	Total (21+22+23-24)	29		42		42			
Adjustments for discounting in respect of the items shown at lines 11 to 18 above	Gross amount	31							
	Reinsurers' share	32							
	Claims management costs	33							
	Total (31-32+33)	39							
Split of line 29	Prior financial years	41							
	This financial year	42		42		42			
Split of line 39	Incidents occurring prior to this financial year	51							
	Incidents occurring in this financial year	52							

Name of insurer **CIS General Insurance Limited**

Global business

Financial year ended **31st December 2012**

FSA general insurance business reporting category

Total primary (direct) and facultative personal motor business

		Company registration number	GL/UK/CM	Period ended			units	Category number	
		R22	IP29999R	GL	31	12	2012	£000	120
			1	2	3		4		
			Amount brought forward from previous financial year	Amount payable / receivable in this financial year	Amount carried forward to next financial year		Amount attributable to this financial year		
Claims incurred in respect of incidents occurring prior to this financial year	Gross amount	11	553456	234383	380358		61285		
	Reinsurers' share	12	27540	2176	23015		(2349)		
	Net (11-12)	13	525916	232207	357343		63634		
	Claims management costs	14	12947	11534	8481		7068		
Claims incurred in respect of incidents occurring in this financial year	Gross amount	15		123752	231592		355344		
	Reinsurers' share	16			3985		3985		
	Net (15-16)	17		123752	227607		351359		
	Claims management costs	18		6085	5446		11531		
Provision for unexpired risks		19							
Net operating expenses	Commissions	21	6845	10473	4621		12697		
	Other acquisition expenses	22	16840	29738	13567		33011		
	Administrative expenses	23		56150			56150		
	Reinsurance commissions and profit participations	24		8279			8279		
	Total (21+22+23-24)	29	23685	88082	18188		93579		
Adjustments for discounting in respect of the items shown at lines 11 to 18 above	Gross amount	31	19503		41430		21927		
	Reinsurers' share	32			3022		3022		
	Claims management costs	33							
	Total (31-32+33)	39	19503		38408		18905		
Split of line 29	Prior financial years	41		49			49		
	This financial year	42	23685	88033	18188		93530		
Split of line 39	Incidents occurring prior to this financial year	51	19503		38408		18905		
	Incidents occurring in this financial year	52							

Name of insurer **CIS General Insurance Limited**

Global business

Financial year ended **31st December 2012**

FSA general insurance business reporting category

Primary (direct) and facultative household and domestic all risks.

		Company registration number	GL/UK/CM	Period ended			units	Category number	
		R22	IP29999R	GL	31	12	2012	£000	160
			1	2	3		4		
			Amount brought forward from previous financial year	Amount payable / receivable in this financial year	Amount carried forward to next financial year		Amount attributable to this financial year		
Claims incurred in respect of incidents occurring prior to this financial year	Gross amount	11	47018	25205	20452		(1361)		
	Reinsurers' share	12	8574	2795	5685		(94)		
	Net (11-12)	13	38444	22410	14767		(1267)		
	Claims management costs	14	2810	1013	841		(956)		
Claims incurred in respect of incidents occurring in this financial year	Gross amount	15		44494	27609		72103		
	Reinsurers' share	16		292	1101		1393		
	Net (15-16)	17		44202	26508		70710		
	Claims management costs	18		2142	2236		4378		
Provision for unexpired risks	19								
Net operating expenses	Commissions	21	4351	9263	4756		8858		
	Other acquisition expenses	22	5307	15436	6748		13995		
	Administrative expenses	23		27941			27941		
	Reinsurance commissions and profit participations	24		590			590		
	Total (21+22+23-24)	29	9658	52050	11504		50204		
Adjustments for discounting in respect of the items shown at lines 11 to 18 above	Gross amount	31							
	Reinsurers' share	32							
	Claims management costs	33							
	Total (31-32+33)	39							
Split of line 29	Prior financial years	41		4			4		
	This financial year	42	9658	52046	11504		50200		
Split of line 39	Incidents occurring prior to this financial year	51							
	Incidents occurring in this financial year	52							

Name of insurer **CIS General Insurance Limited**

Global business

Financial year ended **31st December 2012**

FSA general insurance business reporting category

Total primary (direct) and facultative commercial motor business

	R22	Company registration number	Period ended			units	Category number
		IP29999R	GL/UK/CM	day	month		
		GL	31	12	2012	£000	220
		1	2	3	4		
		Amount brought forward from previous financial year	Amount payable / receivable in this financial year	Amount carried forward to next financial year	Amount attributable to this financial year		
Claims incurred in respect of incidents occurring prior to this financial year	Gross amount	11	60419	16012	38501	(5906)	
	Reinsurers' share	12	861	221	405	(235)	
	Net (11-12)	13	59558	15791	38096	(5671)	
	Claims management costs	14	1093	752	558	217	
Claims incurred in respect of incidents occurring in this financial year	Gross amount	15		5832	12921	18753	
	Reinsurers' share	16		235	391	626	
	Net (15-16)	17		5597	12530	18127	
	Claims management costs	18		267	307	574	
Provision for unexpired risks	19						
Net operating expenses	Commissions	21	1	2	1	2	
	Other acquisition expenses	22	3	1595	3	1595	
	Administrative expenses	23		2762		2762	
	Reinsurance commissions and profit participations	24	148	120	146	122	
	Total (21+22+23-24)	29	(144)	4239	(142)	4237	
Adjustments for discounting in respect of the items shown at lines 11 to 18 above	Gross amount	31	13349		14320	971	
	Reinsurers' share	32					
	Claims management costs	33					
	Total (31-32+33)	39	13349		14320	971	
Split of line 29	Prior financial years	41					
	This financial year	42	(144)	4239	(142)	4237	
Split of line 39	Incidents occurring prior to this financial year	51	13349		14320	971	
	Incidents occurring in this financial year	52					

Name of insurer **CIS General Insurance Limited**

Global business

Financial year ended **31st December 2012**

FSA general insurance business reporting category

Balance of all primary (direct) and facultative business

		Company registration number	GL/UK/CM	Period ended			units	Category number	
		R22	IP29999R	GL	31	12	2012	£000	409
			1	2	3		4		
			Amount brought forward from previous financial year	Amount payable / receivable in this financial year	Amount carried forward to next financial year		Amount attributable to this financial year		
Claims incurred in respect of incidents occurring prior to this financial year	Gross amount	11	24343	6461	16655		(1227)		
	Reinsurers' share	12	9639	1370	7494		(775)		
	Net (11-12)	13	14704	5091	9161		(452)		
	Claims management costs	14	420	206	215		1		
Claims incurred in respect of incidents occurring in this financial year	Gross amount	15		4542	4391		8933		
	Reinsurers' share	16		2854	3492		6346		
	Net (15-16)	17		1688	899		2587		
	Claims management costs	18		38	94		132		
Provision for unexpired risks	19								
Net operating expenses	Commissions	21	1	150	1		150		
	Other acquisition expenses	22	266	1192	214		1244		
	Administrative expenses	23		371	371				
	Reinsurance commissions and profit participations	24	940	1562	781		1721		
	Total (21+22+23-24)	29	(673)	151	(566)		44		
Adjustments for discounting in respect of the items shown at lines 11 to 18 above	Gross amount	31	1479		1379		(100)		
	Reinsurers' share	32							
	Claims management costs	33							
	Total (31-32+33)	39	1479		1379		(100)		
Split of line 29	Prior financial years	41		4			4		
	This financial year	42	(673)	147	(566)		40		
Split of line 39	Incidents occurring prior to this financial year	51	1479		1379		(100)		
	Incidents occurring in this financial year	52							

Name of insurer **CIS General Insurance Limited**

Global business

Financial year ended **31st December 2012**

FSA general insurance business reporting category

Balance of all treaty reinsurance accepted business

		Company registration number	GL/UK/CM	Period ended			units	Category number	
		R22	IP29999R	GL	31	12	2012	£000	709
				Amount brought forward from previous financial year	Amount payable / receivable in this financial year	Amount carried forward to next financial year	Amount attributable to this financial year		
				1	2	3	4		
Claims incurred in respect of incidents occurring prior to this financial year	Gross amount	11	1503	77	1187	(239)			
	Reinsurers' share	12							
	Net (11-12)	13	1503	77	1187	(239)			
	Claims management costs	14	75		59	(16)			
Claims incurred in respect of incidents occurring in this financial year	Gross amount	15							
	Reinsurers' share	16							
	Net (15-16)	17							
	Claims management costs	18							
Provision for unexpired risks	19								
Net operating expenses	Commissions	21		1		1			
	Other acquisition expenses	22							
	Administrative expenses	23		41		41			
	Reinsurance commissions and profit participations	24							
	Total (21+22+23-24)	29		42		42			
Adjustments for discounting in respect of the items shown at lines 11 to 18 above	Gross amount	31							
	Reinsurers' share	32							
	Claims management costs	33							
	Total (31-32+33)	39							
Split of line 29	Prior financial years	41							
	This financial year	42		42		42			
Split of line 39	Incidents occurring prior to this financial year	51							
	Incidents occurring in this financial year	52							

General insurance business (accident year accounting): Analysis of net claims and premiums

Form 23

Name of insurer **CIS General Insurance Limited**

Global business

Financial year ended **31st December 2012**

FSA general insurance business reporting category

Total Primary (Direct) and Facultative Business

Accident year ended	Company registration number IP29999R													Category number	
	GL/UK/CM			day			month			year			units		
Month	Year	1	2	3	4	Claims outstanding carried forward		Claims brought forward		9	10	11	12	£000	002
		Claims paid (net) during accident year	Claims outstanding (net) as at end of the accident year	Total claims paid (net) since the end of the accident year, but prior to this financial year	Claims paid (net) during this financial year	Reported (net)	Incurred but not reported (net)	Reported (net)	Incurred but not reported (net)	Claims incurred (latest year) or developed (other years) during this financial year (4+5+6-7-8)	Deduction for discounting from claims outstanding carried forward (net)	Earned premiums (net)	Deterioration / (surplus) of original reserve %		
12	2012	11			175239	197419	70125	7	8	442783	10	11	12		13
12	2011	12	268150		154603	140355	1117	245027	23123	27925		605273	10.4		77.3
12	2010	13	216552	139641	52856	66577	14159	119163	(7087)	21516		468092	26.2		88.9
12	2009	14	163459	109139	22668	29006	7617	49617	17616	(7942)	661	375797	3.0		76.3
1	2009	15	173127	110860	11948	10419	2049	21603	5322	(2509)		381310	(21.9)		68.4
1	2008	16	190948	142825	13042	14479	6171	31396	2740	(444)		417216	(7.6)		78.5
1	2007	17	806691	533431	20382	107917	19501	109354	20748	17698	53446	1436795	(15.6)		77.7
1	2006	18													
1	2005	19													
12	2003	20													
Prior accident years		21													
Reconciliation		22													
Total (11 to 22)		29			450738	566172	120739	576160	62462	499027	54107				

General insurance business (accident year accounting): Analysis of net claims and premiums

Form 23

Name of insurer **CIS General Insurance Limited**

Global business

Financial year ended **31st December 2012**

FSA general insurance business reporting category

Total Treaty Reinsurance Accepted Business

Accident year ended	Company registration number		GL/UK/CM				Period ended			Category number					
	R23	IP29999R	GL	31	12	2012	day	month	year		units				
Month	Year	1	2	3	4	5	6	7	8	9	10	11	12	£000	003
		Claims paid (net) during accident year	Claims outstanding (net) as at end of the accident year	Total claims paid (net) since the end of the accident year, but prior to this financial year	Claims paid (net) during this financial year	Claims outstanding carried forward	Claims outstanding brought forward	Claims reported (net)	Incurred but not reported (net)	Claims incurred (latest year) or developed (other years) during this financial year (4+5+6-7-8)	Deduction for discounting from claims outstanding carried forward (net)	Earned premiums (net)	Deterioration / (surplus) of original reserve %		
12	2012	11						7	8	9	10	11	12		
12	2011	12													
12	2010	13													
12	2009	14													
1	2009	15													
1	2008	16													
1	2007	17	1567	3512	2167	77	449	738	926	(239)		7263	(2.3)	68.8	
		18													
		19													
		20													
	Prior accident years	21													
	Reconciliation	22													
	Total (11 to 22)	29			77	449	738	577	926	(239)					

General insurance business (accident year accounting): Analysis of net claims and premiums

Form 23

Name of insurer **CIS General Insurance Limited**

Global business

Financial year ended **31st December 2012**

FSA general insurance business reporting category

Total primary (direct) and facultative personal motor business

Accident year ended	Company registration number											Period ended			Category number		
	R23			IP29999R			GL		UK		CM		day	month		year	units
Month	Year	1	2	3	4	Claims outstanding carried forward		Claims brought forward		9	10	11	12	2012	£000	120	
		Claims paid (net) during accident year	Claims outstanding (net) as at end of the accident year	Total claims paid (net) since the end of the accident year, but prior to this financial year	Claims paid (net) during this financial year	Reported (net)	Incurred but not reported (net)	Reported (net)	Incurred but not reported (net)	Claims incurred (latest year) or developed (other years) during this financial year (4+5+6-7-8)	Deduction for discounting from claims outstanding carried forward (net)	Earned premiums (net)	Deterioration / (surplus) of original reserve %				
12	2012	11			123752	173317	54290	7	8	351359	10	11	12			13	
12	2011	12	233344		131507	137933	(4992)	224069	9275	31104		424048	13.3			92.4	
12	2010	13	167475	97181	46350	61144	9364	109312	(14917)	22463		291947	27.8			107.2	
12	2009	14	113829	79290	19048	24213	3332	42397	11815	(7619)	661	201040	10.6			98.1	
1	2009	15	110700	67657	8699	8207	656	17349	1670	(1457)		194555	(23.0)			80.0	
1	2008	16	116664	79294	9372	13131	5164	26459	1443	(235)		208721	(8.3)			84.8	
1	2007	17	609477	392802	17231	87761	11430	88029	9015	19378	37747	979204	(16.4)			80.1	
1	2006	18															
1	2005	19															
12	2003	20															
Prior accident years		21															
Reconciliation		22															
Total (11 to 22)		29			355959	505706	79244	507615	18301	414993	38408						

General insurance business (accident year accounting): Analysis of net claims and premiums

Form 23

Name of insurer **CIS General Insurance Limited**

Global business

Financial year ended **31st December 2012**

FSA general insurance business reporting category

Primary (direct) and facultative household and domestic all risks.

Accident year ended	Company registration number IP29999R													Category number	
	GL/UK/CM			day			month			year			units		
Month	Year	1	2	3	4	Claims outstanding carried forward		Claims brought forward		9	10	11	12	£000	160
		Claims paid (net) during accident year	Claims outstanding (net) as at end of the accident year	Total claims paid (net) since the end of the accident year, but prior to this financial year	Claims paid (net) during this financial year	Reported (net)	Incurred but not reported (net)	Reported (net)	Incurred but not reported (net)	Claims incurred (latest year) or developed (other years) during this financial year (4+5+6-7-8)	Deduction for discounting from claims outstanding carried forward (net)	Earned premiums (net)	Deterioration / (surplus) of original reserve %		
12	2012	11			44202	17941	8567	7	8	70710	10	11	12		13
12	2011	12	20299		17378	(853)	3675	13403	6896	(99)		144410	(.5)		45.4
12	2010	13	35294	35925	3352	2374	3102	3779	5009	40		138192	26.8		39.2
12	2009	14	23858	17163	508	413	1838	(354)	3016	97		127786	(16.5)		57.7
1	2009	15	32111	26097	593	197	1166	116	1996	(156)		131858	(12.6)		42.5
1	2008	16	36816	38311	166	343	517	347	865	(186)		140460	6.8		50.5
1	2007	17	48095	43599	413	911	1084	906	2465	(963)		218712	(4.3)		70.6
1	2006	18													60.3
1	2005	19													
12	2003	20													
Prior accident years		21													
Reconciliation		22													
Total (11 to 22)		29			66612	21326	19949	18197	20247	69443					

General insurance business (accident year accounting): Analysis of net claims and premiums

Form 23

Name of insurer **CIS General Insurance Limited**

Global business

Financial year ended **31st December 2012**

FSA general insurance business reporting category

Total primary (direct) and facultative commercial motor business

Accident year ended		Company registration number										Period ended				Category number			
		R23		IP29999R		GL		31		12		2012		units					
Month	Year	1	2	3	4	5		6		7		8	9	10	11	12	£000	220	
		Claims paid (net) during accident year	Claims outstanding (net) as at end of the accident year	Total claims paid (net) since the end of the accident year, but prior to this financial year	Claims paid (net) during this financial year	Claims outstanding carried forward		Incurred but not reported (net)		Reported (net)		Claims brought forward		Deduction for discounting from claims outstanding carried forward (net)	Earned premiums (net)	Deterioration / (surplus) of original reserve %		Claims ratio %	
12	2012	11			5597	5729	6801	7	8	9	10	11	12	13	18855				96.1
12	2011	12	13431		4693	3227	2336	6693	6738	(3175)		20010	(23.6)	78.5	20010				78.5
12	2010	13	12286	5545	3067	2902	1712	6043	2472	(834)		22322	7.7	89.0	22322				89.0
12	2009	14	21300	10718	2606	4170	2147	6812	2767	(656)		28752	(7.8)	100.6	28752				100.6
1	2009	15	23907	12644	2282	873	466	2891	1620	(890)		36835	(32.0)	79.9	36835				79.9
1	2008	16	29379	20096	2283	635	585	3431	721	(649)		48368	(19.7)	83.7	48368				83.7
1	2007	17	101523	68899	860	17804	1239	17832	1538	533	14320	166403	(12.5)	85.5	166403				85.5
1	2006	18																	
1	2005	19																	
12	2003	20																	
Prior accident years		21																	
Reconciliation		22																	
Total (11 to 22)		29			21388	35340	15286	43702	15856	12456	14320								

General insurance business (accident year accounting): Analysis of net claims and premiums

Form 23

Name of insurer **CIS General Insurance Limited**

Global business

Financial year ended **31st December 2012**

FSA general insurance business reporting category

Balance of all primary (direct) and facultative business

Accident year ended	Company registration number IP29999R											Period ended			Category number			
	GL/UK/CM			day			month			year		units	£000	409				
Month	Year	1	2	3	4	5		6		7		8			9	10	11	12
		Claims paid (net) during accident year	Claims outstanding (net) as at end of the accident year	Total claims paid (net) since the end of the accident year, but prior to this financial year	Claims paid (net) during this financial year	Claims outstanding carried forward		Claims brought forward		Claims incurred (latest year) or developed (other years) during this financial year (4+5+6-7-8)		Deduction for discounting from claims outstanding carried forward (net)	Earned premiums (net)	Deterioration / (surplus) of original reserve %	Claims ratio %			
12	2012	11			1688	432	467	7	8	9	10	11	12		13			
12	2011	12	1076		1026	48	98	862	214	96		18017	16805	8.9	20.2			
12	2010	13	1497	990	86	157	(19)	29	349	(154)		15631	18219	(18.9)	23.7			
12	2009	14	4472	1969	506	210	300	762	18	236		18219	18062	(33.3)	34.0			
1	2009	15	6409	4461	374	1142	(239)	1247	36	(6)		18062	19667	(10.5)	51.3			
1	2008	16	8089	5123	1222	370	(95)	1159	(289)	627		19667	72476	(18.2)	54.7			
1	2007	17	47796	28131	1877	1441	5748	2587	7730	(1251)	1379	72476		(22.2)	80.1			
1	2006	18																
1	2005	19																
12	2003	20																
Prior accident years		21																
Reconciliation		22																
Total (11 to 22)		29			6779	3800	6260	6646	8058	2135	1379							

General insurance business (accident year accounting): Analysis of net claims and premiums

Form 23

Name of insurer **CIS General Insurance Limited**

Global business

Financial year ended **31st December 2012**

FSA general insurance business reporting category

Balance of all treaty reinsurance accepted business

Accident year ended	Company registration number		GL/UK/CM				Period ended			Category number					
	R23	IP29999R	GL	31	12	2012	month	year	units						
Month	Year														
12	2012	11													
12	2011	12													
12	2010	13													
12	2009	14													
1	2009	15													
1	2008	16													
1	2007	17	1567	3512	2167	77	449	738	577	926	(239)	7263	(2.3)	68.8	
		18													
		19													
		20													
	Prior accident years	21													
	Reconciliation	22													
	Total (11 to 22)	29				77	449	738	577	926	(239)				

General insurance business (accident year accounting): Analysis of gross claims and premiums by risk category for direct insurance and facultative reinsurance

Form 31

Name of insurer

CIS General Insurance Limited

Global business

Currency British pound

Financial year ended

31st December 2012

Reporting territory

United Kingdom other than home foreign

FSA general insurance business reporting category

Primary (direct) and facultative household and domestic all risks.

Accident year ended	Number of claims		Gross claims paid		Gross claims outstanding brought forward		Gross claims outstanding reported		Period ended		Monetary units	Category number	Currency code	Reporting territory code
	Closed at some cost during this or previous financial years	Reported claims outstanding	In previous financial years	In this financial year	Reported	Incurring but not reported	Reported	Incurring but not reported	day	month				
Month	1	2	3	4	5	6	7	8	9	10	160	160	GBP	AA
12 2012	11	33020	6867	44494	18485	9125	14799	8364	72104	164831				
12 2011	12	39907	279	18646	1107	4443	14799	8364	1033	156553				
12 2010	13	44548	118	4190	3292	4024	5878	6240	(612)	146656				
12 2009	14	40481	65	838	664	2457	485	3948	(474)	135263				
1 2009	15	47180	25	749	197	1367	351	2298	(336)	140857				
1 2008	16	61066	20	327	343	563	347	934	(48)	149334				
1 2007	17	86758	84	455	910	1084	907	2466	(924)	237849				
1 2006	18													
1 2005	19													
12 2003	20													
Prior accident years	21													
Total (11 to 21)	29		7458	69699	24998	23063	22767	24250	70743					
Line 29 expressed in sterling	30			69699	24998	23063	22767	24250	70743					

General insurance business (accident year accounting): Analysis of gross claims and premiums for motor vehicle direct insurance and facultative reinsurance Form 32

Name of insurer **CIS General Insurance Limited**

Global business **British pound**

Financial year ended **31st December 2012**

Reporting territory **United Kingdom other than home foreign**

FSA general insurance business reporting category **Private motor comprehensive**

Company registration number **R32** IP29999R
GL/JUK/CM
GL 31 12 2012 000 121 121 121 121 121 121
Monetary units
Currency code
Reporting territory code
AA

Accident year ended	Number of claims		Gross claims paid		Gross claims outstanding carried forward		Gross claims outstanding brought forward		Gross earned premiums		Claims ratio %	Vehicle years (000's)	Claims frequency %
	Closed at some cost during this or previous years	Reported claims outstanding	In previous financial years	In this financial year	Reported	Incurred but not reported	Reported	Incurred but not reported	Claims incurred (latest year) or developed (other years) during this financial year (4+5+6-7-8)	Gross earned premiums			
Month	1	2	3	4	5	6	7	8	9	10	11	12	AA
12 2012	11	60193	39417	123727	174105	57472			355304	396675	89.6	756	13.2
12 2011	12	115194	15266	131403	138401	(1813)	224393	12885	30713	434685	91.0	945	13.8
12 2010	13	113462	5053	46047	65057	15222	112843	(10127)	23610	294603	108.9	836	14.2
12 2009	14	81960	1155	18175	25729	4641	43492	15585	(10532)	198324	98.2	625	13.3
1 2009	15	72437	326	8626	8013	757	17392	2748	(2744)	178662	81.0	547	13.3
1 2008	16	68928	119	3566	8914	3429	14235	1867	(193)	179890	78.7	503	13.7
1 2007	17	134734	410	13495	36815	11212	51799	8462	1261	661742	78.1	568	23.8
1 2006	18												
1 2005	19												
12 2003	20												
Prior accident years	21												
Total (11 to 21)	29		61746	345039	457034	90920	464154	31420	397419				
Line 29 expressed in sterling	30			345039	457034	90920	464154	31420	397419				

General insurance business (accident year accounting): Analysis of gross claims and premiums for motor vehicle direct insurance and facultative reinsurance Form 32

Name of insurer **CIS General Insurance Limited**

Currency **British pound**

Global business

Reporting territory **United Kingdom other than home foreign**

Financial year ended **31st December 2012**

Monetary units **000**

FSA general insurance business reporting category

Private motor non-comprehensive

Accident year ended	Company registration number		GL/UK/CM		Period ended		Monetary units	Category number	Currency code	Reporting territory code				
	Company registration number	GL/UK/CM	day	month	year	Category number					Currency code	Reporting territory code		
	R32	IP29999R	GL	31	12	2012	000	122	GBP	AA				
Month	Number of claims		Gross claims paid		Gross claims outstanding carried forward		Gross claims outstanding brought forward		Claims incurred (latest year) or developed (other years) during this financial year (4+5+6-7-8)	Gross earned premiums	Claims ratio %	Vehicle years (000's)	Claims frequency %	
	Closed at some cost during this or previous years	Reported claims outstanding	In previous financial years	In this financial year	Reported	Incurred but not reported	Reported	Incurred but not reported						
12	2012	11	2	1	25	3	12	7	8	9	10	11	12	13
12	2011	12	53	14	96	126	82	143	(13)	174	774	60.7	2	3.4
12	2010	13	430	30	298	316	435	433	1071	(455)	4732	55.3	14	3.3
12	2009	14	1092	34	872	926	158	1489	319	148	6767	94.2	29	3.9
1	2009	15	2182	26	548	221	105	795	95	(16)	17906	63.2	53	4.2
1	2008	16	4114	23	7497	4188	1846	12719	1583	(771)	30647	119.9	87	4.8
1	2007	17	18554	117	3589	52484	3060	36209	2575	20349	317191	84.5	136	13.7
1	2006	18												
1	2005	19												
12	2003	20												
Prior accident years		21												
Total (11 to 21)		29		245	12925	58264	5698	51788	5630	19469				
Line 29 expressed in sterling		30			12925	58264	5698	51788	5630	19469				

General insurance business (accident year accounting): Analysis of gross claims and premiums for motor vehicle direct insurance and facultative reinsurance Form 32

Name of insurer **CIS General Insurance Limited**

Global business **British pound**

Financial year ended **31st December 2012**

Reporting territory **United Kingdom other than home foreign**

FSA general insurance business reporting category

Commercial vehicles (non-fleet)

Company registration number **R32 IP29999R**

Accident year ended	Number of claims		Gross claims paid		Gross claims outstanding carried forward		Gross claims outstanding brought forward		Period ended		Monetary units	Category number	Currency code	Reporting territory code	
	Closed at some cost during this or previous years	Reported claims outstanding	In previous financial years	In this financial year	Reported	Incurred but not reported	Reported	Incurred but not reported	day	month					year
Month	1	2	3	4	5	6	7	8	9	10	11	12	222	GBP	AA
12 2012	2905	1552		5376	5512	7135			18023	19199					
12 2011	4752	476	5315	4586	3195	2460	6542	7056	(3357)	20376					
12 2010	6279	252	11723	2722	2721	1615	5680	2532	(1154)	22229					
12 2009	7658	127	18069	2548	4043	2234	6555	2802	(532)	26230					
1 2009	10427	48	22404	2218	740	459	2740	1523	(846)	32600					
1 2008	13049	37	31390	2231	588	588	3339	486	(418)	41656					
1 2007	26829	84	102490	790	17765	1101	17741	1144	771	138215					
1 2006															
1 2005															
12 2003															
Prior accident years															
Total (11 to 21)		2576		20471	34564	15592	42597	15543	12487						
Line 29 expressed in sterling				20471	34564	15592	42597	15543	12487						

Equalisation provisions

Name of insurer **CIS General Insurance Limited**

Global business

Financial year ended **31st December 2012**

	Company registration number	GL/UK/CM				Period ended			units
		R37	IP29999R	GL	GL	31	12	2012	
		Business grouping A (property)	Business grouping B (business interruption)	Business grouping C (marine and aviation)	Business grouping D (nuclear)	Business grouping E (non-proportional treaty)	All business groupings	Credit insurance business	
		1	2	3	4	5	6	7	
Calculation of the maximum provision									
11		575123	78			43			
12		161135							
13		29451	3			6	29460		

Calculation of the transfer to/from the provision

21							28646		
22		4834					4834		
23			15			102			
24						6	6		
25									
26							33474		
27							4014		
28							29460		
29							814		

Equalisation provisions technical account: Accident year accounting

Form 38

Name of insurer **CIS General Insurance Limited**

Global business

Financial year ended **31st December 2012**

	Company registration number	GL/UK/CM			Period ended			units
		R38	IP29999R	GL	31	12	2012	
		Business grouping A (property)	Business grouping B (business interruption)	Business grouping C (marine and aviation)	Business grouping D (nuclear)	Business grouping E (non-proportional treaty)		
Other than credit business		1	2	3	4	5		
Net premiums earned		156188						
Claims incurred net of reinsurance		69661	(3)	15				102
Trigger claims value		113236						
Abnormal loss				15				102
Trigger claims ratio		72.5 %	72.5 %	95 %	25 %	100 %		

Credit business

Net premiums earned	21
Claims incurred net of reinsurance	22
Claims management costs	23
Net operating expenditure	24
Technical surplus / (deficit) (21-22-23-24)	29

Statement of Additional Information on General Business Major Treaty Reinsurers required by Rule 9.25 of the Accounts and Statements Rules

CIS General Insurance Limited

Global business

Financial year ended **31 December 2012**

CISGIL's major treaty reinsurers during 2012, as defined by rule 9.25, were:-

1.	(a)	Underwriting members of Lloyd's One Lime Street London	
	(b)	CISGIL was not at any time during 2012 connected with this company.	
	(c)	Total general business proportional reinsurance premiums payable in 2012	Nil
		Total general business non-proportional reinsurance premiums payable in 2012	4,595,116
	(d)	Debts due from this reinsurer at 31 December 2012	6,003
	(e)	Deposits received from this reinsurer amount to	Nil
	(f)	Anticipated recoveries from this reinsurer amount to	3,625,229
2.	(a)	Faraday Reinsurance Company Limited Corn Exchange, 55 Mark Lane London	
	(b)	CISGIL was not at any time during 2012 connected with this company.	
	(c)	Total general business proportional reinsurance premiums payable in 2012	Nil
		Total general business non-proportional reinsurance premiums payable in 2012	1,077,222
	(d)	Debts due from this reinsurer at 31 December 2012	27,749
	(e)	Deposits received from this reinsurer amount to	Nil
	(f)	Anticipated recoveries from this reinsurer amount to	5,976,933

**Statement of Additional Information on General Business Major Treaty Reinsurers required by Rule 9.25 of the Accounts and Statements Rules
(continued)**

CIS General Insurance Limited

Global business

Financial year ended **31 December 2012**

3.	(a)	Everest Reinsurance Company Wessex House, 45 Reid Street Hamilton HM DX, Bermuda	
	(b)	CISGIL was not at any time during 2012 connected with this company.	
	(c)	Total general business proportional reinsurance premiums payable in 2012	Nil
		Total general business non-proportional reinsurance premiums payable in 2012	Nil
	(d)	Debts due from this reinsurer at 31 December 2012	12,262
	(e)	Deposits received from this reinsurer amount to	Nil
	(f)	Anticipated recoveries from this reinsurer amount to	2,964,875
4.	(a)	Swiss Re Europe S.A. Mythenquai 50/60 PO Box 8022 Zurich Switzerland	
	(b)	CISGIL was not at any time during 2012 connected with this company.	
	(c)	Total general business proportional reinsurance premiums payable in 2012	Nil
		Total general business non-proportional reinsurance premiums payable in 2012	2,135,501
	(d)	Debts due from this reinsurer at 31 December 2012	Nil
	(e)	Deposits received from this reinsurer amount to	Nil
	(f)	Anticipated recoveries from this reinsurer amount to	1,514,511

Statement of Additional Information on General Business Major Treaty Reinsurers required by Rule 9.25 of the Accounts and Statements Rules (continued)

CIS General Insurance Limited

Global business

Financial year ended **31 December 2012**

5.	(a)	Validus Re 19 Par-la-Ville Road Hamilton HM 11 Bermuda	
	(b)	CISGIL was not at any time during 2012 connected with this company.	
	(c)	Total general business proportional reinsurance premiums payable in 2012	Nil
		Total general business non-proportional reinsurance premiums payable in 2012	399,594
	(d)	Debts due from this reinsurer at 31 December 2012	Nil
	(e)	Deposits received from this reinsurer amount to	Nil
	(f)	Anticipated recoveries from this reinsurer amount to	Nil
6.	(a)	Hannover Re Bermuda Victoria Place, 31 Victoria Street Hamilton HM10, Bermuda	
	(b)	CISGIL was not at any time during 2012 connected with this company.	
	(c)	Total general business proportional reinsurance premiums payable in 2012	Nil
		Total general business non-proportional reinsurance premiums payable in 2012	Nil
	(d)	Debts due from this reinsurer at 31 December 2012	Nil
	(e)	Deposits received from this reinsurer amount to	Nil
	(f)	Anticipated recoveries from this reinsurer amount to	Nil

**Statement of Additional Information on General Business Major Treaty Reinsurers required by Rule 9.25 of the Accounts and Statements Rules
(continued)**

CIS General Insurance Limited

Global business

Financial year ended **31 December 2012**

7.	(a)	Hannover Ruckversicherung AG Karl-Wiechert-Allee 50 30625 Hannover, Germany	
	(b)	CISGIL was not at any time during 2012 connected with this company.	
	(c)	Total general business proportional reinsurance premiums payable in 2012	Nil
		Total general business non-proportional reinsurance premiums payable in 2012	993,554
	(d)	Debts due from this reinsurer at 31 December 2012	15,015
	(e)	Deposits received from this reinsurer amount to	Nil
	(f)	Anticipated recoveries from this reinsurer amount to	2,186,171
8.	(a)	Munchener Ruckversicherungs-Gesellschaft Koniginstrasse 107 80802 Munich, Germany	
	(b)	CISGIL was not at any time during 2012 connected with this company.	
	(c)	Total general business proportional reinsurance premiums payable in 2012	Nil
		Total general business non-proportional reinsurance premiums payable in 2012	Nil
	(d)	Debts due from this reinsurer at 31 December 2012	15,477
	(e)	Deposits received from this reinsurer amount to	Nil
	(f)	Anticipated recoveries from this reinsurer amount to	349,617

**Statement of Additional Information on General Business Major Treaty Reinsurers required by Rule 9.25 of the Accounts and Statements Rules
(continued)**

CIS General Insurance Limited

Global business

Financial year ended **31 December 2012**

9.	(a)	New Reinsurance Company Zollikerstrasse 226 CH - 8008 Zurich Switzerland	
	(b)	CISGIL was not at any time during 2012 connected with this company.	
	(c)	Total general business proportional reinsurance premiums payable in 2012	Nil
		Total general business non-proportional reinsurance premiums payable in 2012	Nil
	(d)	Debts due from this reinsurer at 31 December 2012	15,685
	(e)	Deposits received from this reinsurer amount to	Nil
	(f)	Anticipated recoveries from this reinsurer amount to	293,290
10.	(a)	General Reinsurance UK Limited Corn Exchange, 55 Mark Lane London	
	(b)	CISGIL was not at any time during 2012 connected with this company.	
	(c)	Total general business proportional reinsurance premiums payable in 2012	Nil
		Total general business non-proportional reinsurance premiums payable in 2012	Nil
	(d)	Debts due from this reinsurer at 31 December 2012	Nil
	(e)	Deposits received from this reinsurer amount to	Nil
	(f)	Anticipated recoveries from this reinsurer amount to	Nil

Statement of Additional Information on General Business Major Treaty Reinsurers required by Rule 9.25 of the Accounts and Statements Rules (continued)

CIS General Insurance Limited

Global business

Financial year ended **31 December 2012**

11.	(a)	R&V Re Leipziger Strasse 35 Wiesbaden, Germany	
	(b)	CISGIL was not at any time during 2012 connected with this company.	
	(c)	Total general business proportional reinsurance premiums payable in 2012	Nil
		Total general business non-proportional reinsurance premiums payable in 2012	1,774,853
	(d)	Debts due from this reinsurer at 31 December 2012	6,698
	(e)	Deposits received from this reinsurer amount to	Nil
	(f)	Anticipated recoveries from this reinsurer amount to	4,072,313

Returns under the Interim Prudential Sourcebook for Insurers

**Statement of Additional Information on General Business Major Facultative Reinsurers
required by Rule 9.26 of the Accounts and Statements Rules**

CIS General Insurance Limited

Global business

Financial year ended **31 December 2012**

CISGIL had no major facultative reinsurers during 2012, as defined by rule 9.26.

Returns under the Interim Prudential Sourcebook for Insurers

Statement of Additional Information on General Business Major Reinsurance Cedants required by Rule 9.27 of the Accounts and Statements Rules

CIS General Insurance Limited

Global business

Financial year ended **31 December 2012**

CISGIL had no major reinsurance cedants during 2012, as defined by rule 9.27.

Returns under the Interim Prudential Sourcebook for Insurers
General business: Summary of reinsurance business ceded

Appendix 9.5 – rule 9.32

Name of Company **CIS General Insurance Limited**

Global business

Financial year ended **31 December 2012**

<u>Accounting Class</u>	<u>Description of Reinsurance cover</u>	<u>Society's maximum retention</u>	<u>Society's maximum net probable loss per contract</u>	<u>Society's maximum net probable loss per class</u>	<u>Reinsurer's maximum capacity of indemnity</u>	<u>Period</u>	<u>Premium ceded Reinsurer's share of gross premium</u>
110. <u>Accident & Health Outsourcing arrangement</u>	i) Quota share	Nil	Nil	Nil	Unlimited	29/10/08 - 28/10/14	Facultative Nil Non-Facultative 0.90%
120. <u>Motor Personal</u>	i) Excess of loss	£3,800,000 any one event (indexed)	£3,800,000 any one event (indexed)	£3,800,000 (indexed)	Unlimited	25/02/12 – 31/12/12	Facultative Nil Non-Facultative 2.46%
160. <u>Property Personal</u>	i) Excess of loss	£20,000,000 any one event	£20,000,000 any one event	£20,000,000	£175,000,000 any one event	01/01/12 - 31/12/12	Facultative Nil Non-Facultative 5.39%
ii) Subsidence	ii) Quota share	Nil	Nil	Nil	£1,550,000	01/01/09 - 31/12/13	
iii) Liability to domestic employees	iii) Excess of loss	£2,000,000 any one event (indexed)	£2,000,000 any one event (indexed)	£2,000,000 any one event (indexed)	£8,000,000 any one event (indexed)	25/02/12 – 31/12/12	
180. <u>Financial Loss Personal</u>	i) Quota Share	Nil	Nil	Nil	Unlimited	01/01/11 - 31/12/13	
ii) IPA Home Rescue Plus	ii) Quota Share	Nil	Nil	Nil	Unlimited	01/01/12 - 31/12/12	
iii) IPA Home Owners Travel Advice & Assistance	iii) Quota Share	Nil	Nil	Nil	Unlimited	01/01/12 - 31/12/12	Facultative Nil Non-Facultative 21.10%
iv) IPA Foreign use	iv) Quota Share	Nil	Nil	Nil	Unlimited	01/01/12 - 31/12/12	
v) IPA Road Rescue	v) Quota Share	Nil	Nil	Nil	Unlimited	01/01/12 - 31/12/12	
vi) IPA Home Rescue	vi) Quota Share	Nil	Nil	Nil	Unlimited	01/01/11 - 31/12/13	

Returns under the Interim Prudential Sourcebook for Insurers

Appendix 9.5 – rule 9.32

General business: Summary of reinsurance business ceded

Name of Company

CIS General Insurance Limited

Global business

Financial year ended

31 December 2012

<u>Accounting Class</u>	<u>Description of reinsurance cover</u>	<u>Society's maximum retention</u>	<u>Society's maximum net probable loss per contract</u>	<u>Society's maximum net probable loss per class</u>	<u>Reinsurer's maximum capacity or indemnity</u>	<u>Period</u>	<u>Premium ceded Reinsurer's share of gross premium</u>
220. <u>Motor Commercial</u>	i) Excess of loss	£3,800,000 any one event (indexed)	£3,800,000 any one event (indexed)	£3,800,000 (indexed)	Unlimited	25/02/12 – 31/12/12	Facultative Nil Non-Facultative 6.20%
Outsourcing arrangement	ii) Quota Share	Nil	Nil	Nil	Unlimited	29/10/08 - 28/10/14	
260. <u>Property Commercial</u>	i) Risk excess	£100,000 per event; £200,000 in the aggregate	£100,000 per event; £200,000 in the aggregate	£200,000	Unlimited	01/01/12 - 31/12/12	Facultative Nil Non-Facultative 102.12%
i) Terrorism	iii) Quota Share	Nil	Nil	Nil	Unlimited	29/10/08 - 28/10/14	
270. <u>Liability Commercial</u>	Quota Share	Nil	Nil	Nil	Unlimited	29/10/08 - 28/10/14	Facultative Nil Non-Facultative 91.74%
Outsourcing arrangement							

Returns under the Interim Prudential Sourcebook for Insurers

Appendix 9.5 – rule 9.32

General business: Summary of reinsurance business ceded

Name of Company

CIS General Insurance Limited

Global business

Financial year ended

31 December 2012

<u>Accounting Class</u>	<u>Description of reinsurance cover</u>	<u>Society's maximum retention</u>	<u>Society's maximum net probable loss per contract</u>	<u>Society's maximum net probable loss per class</u>	<u>Reinsurer's maximum capacity of indemnity</u>	<u>Period</u>	<u>Premium ceded Reinsurer's share of gross premium</u>
280. Financial Loss Commercial							
i) Bonds	i) Quota Share	Nil	Nil	Nil	£10,500,000 aggregate any one year	01/01/12- 31/12/12	Facultative Nil Non-Facultative 87.62%
ii) Outsourcing arrangement	ii) Quota Share	Nil	Nil	Nil	Unlimited	29/10//08 - 28/10/14	
350. MAT Direct							
Outsourcing arrangement	Quota share	Nil	Nil	Nil	Unlimited	29/10//08 - 28/10/14	Facultative Nil Non-Facultative 100.0%

Returns under the Interim Prudential Sourcebook for Insurers

**Statement of Additional Information on Financial Reinsurance and Financing Arrangements:
General Insurers required by Rule 9.32A of the Accounts and Statements Rules**

CIS General Insurance Limited

Global business

Financial year ended **31 December 2012**

CISGIL had no financial reinsurance or financing arrangements during 2012, as defined by rule 9.32A.

Statement of Additional Information on Derivative Contracts required by Rule 9.29 of the Accounts and Statements Rules

CIS General Insurance Limited

Global business

Financial year ended **31 December 2012**

- (i) Derivatives can be used only as a means of efficient portfolio management and their use for speculative purposes is prohibited.
- (ii) CISGIL's guidelines for the use of derivative contracts permit the purchase, or sale, of financial futures contracts which are not expected to be exercised. Equivalent assets may be purchased, or sold, at the time that the derivative contract is closed out. There is an overriding requirement in the guidelines that, at the time of the acquisition of a derivative contract, funds must be available to meet the obligations under the contract.
- (iii) The maximum exposure during 2012 to financial futures contracts which were not expected to be exercised was **£(11.7m)**.

Supplementary notes**CIS General Insurance Limited**

Global business

Financial period ended **31 December 2012****Form 3*****0301* Net admissible asset reconciliation**

	2012	2011
	£000	£000
Assets		
Form 13 line 89	1,430,638	1,420,783
Liabilities		
Form 15 line 69	<u>(1,191,609)</u>	<u>(1,207,383)</u>
	239,029	213,400
Capital resources		
Form 3 line 79	<u>324,029</u>	<u>298,400</u>
Difference being subordinated debt classified as tier two capital in Form 3	<u>85,000</u>	<u>85,000</u>

***0310* Valuation differences**

The amount included at line 35 is as follows:

	2012	2011
	£000	£000
Negative valuation differences		
Equalisation provision	(29,460)	(28,646)
Net valuation differences at line 35	<u>(29,460)</u>	<u>(28,646)</u>

***0313* Reconciliation of reserve movements and retained profit**

		2012	2011
		£000	£000
Retained reserves bf	F3 L12 C4 (PY)	62,774	75,802
Retained (loss)/profit for the year	F16 L59 C1 (CY)	29,525	(16,085)
Chg in statutory equalisation provision	F16 L12 C1 (CY)	814	3,057
Dividend (Paid)		-	-
Total		<u>93,113</u>	<u>62,774</u>
Retained reserves cf	F3 L12 C3 (CY)	93,113	62,774
Difference		0	0

Supplementary notes**CIS General Insurance Limited**

Global business

Financial period ended **31 December 2012****Form 11**

1104 The provisions disclosed in Line 51 are discounted in respect of periodic payment cases. The discount amount is £55.7m (2011: £32.9m).

1105 Reconciliation of gross claims outstanding in Form 11 and Form 22

	2012	2011
	£000	£000
Form 11 Line 43	694,775	669,753
Form 22 Line 11 Column 3	457,154	406,719
Form 22 Line 14 Column 3	10,154	10,024
Form 22 Line 15 Column 3	276,513	280,020
Form 22 Line 18 Column 3	8,083	7,321
Total	751,904	704,084
Difference being adjustment for discounting reported in Form 22 Line 31 Column 3	57,129	34,331

CISGIL discounts outstanding claims provisions in respect of periodic payment cases and certain asbestos cases relating to Electrical Industry Run-Off Services (EIROS).

Details of the discounting adjustment are disclosed in Note 20Aa.

1106 The net provisions for claims outstanding in line 51 are stated net of salvage and subrogation recoveries of £61.3m (2011: £46.6m).

Form 12

1205 Details of the amounts included in Form 12 that differ from the corresponding amounts in Form 22 are disclosed in note 1105. Amounts relate to Line 23 in Form 12.

Form 13

1301 Unlisted securities and unauthorised collective investment schemes

At 31 December 2012, CISGIL held no unlisted securities (2011: £nil).

1302 Hybrid securities

The aggregate value of hybrid securities held by CISGIL is £38.3m (2011: £112.9m).

1303 Salvage and subrogation

No amounts in respect of salvage and subrogation recoveries were included in Form 13 other than at line 73.

Supplementary notes

CIS General Insurance Limited

Global business

Financial period ended **31 December 2012**

Form 13 (continued)

1304 Set off of assets and liabilities

Assets and liabilities have been set off in accordance with generally accepted accounting principles.

1305 Counterparty limits

The maximum extent to which CISGIL was permitted, by its internally imposed limits, to be exposed to any one counterparty in relation to conducting its investment dealing, stock lending and derivative trading activities was based on the exposure limits below of the value of the investment portfolio of the fund:

Gilts	Unlimited
EIB Bonds	10%
AAA/AA rated	5%
A rated	4%
BBB rated	3%

There were no breaches of these limits identified during the year.

Breaches are reported to and monitored by the Shareholder Asset and Liability Committee.

1306 Exposure to large counterparties

At 31 December 2012, CISGIL had no large counterparty exposures (2011: £nil).

1307 Secured obligations

At 31 December 2012, the aggregate value of secured obligations was £nil (2011: £nil).

1314 Tangible leased assets

CISGIL does not hold any tangible assets acquired under a lease contract.

Form 15

1501 Provision for reasonably foreseeable adverse variations

At the end of the year, there were no derivative contracts held by CISGIL which were subject to volatility of asset values and no provision for adverse change is required.

Supplementary notes**CIS General Insurance Limited**

Global business

Financial period ended **31 December 2012****Form 15 (continued)*****1502* Contingent liabilities and guarantees**

There are no charges over the assets of the business fund and no potential capital gains tax liability. CISGIL has not given any guarantees. CISGIL has two contingent liabilities as at 31 December 2012.

CISGIL has a contract with Parabis Ltd, for the provision of claims handling services for third party motor claims. These services are currently treated as VAT exempt. However, this treatment has been challenged by Her Majesty's Revenue & Customs (HMRC). If the view of HMRC is upheld, CISGIL will be liable for a VAT charge (from 2010) of up to £1.4m. Legal Counsel has indicated that it is probable that HMRC's view will be successfully challenged, and therefore a provision has not been made.

During 2012, a provision was raised by CIS, a fellow subsidiary of the Co-operative Banking Group Limited, to cover the present value of lease commitments arising from the failure of a counterparty to which a number of leases had previously been assigned. As CISGIL benefited from the original assignment transaction, CISGIL made a cash contribution in 2012 of £2.6m towards the initial provision. CISGIL has an agreement with CIS, to contribute to any additional costs in excess of the original provision it incurs. However the timing and size of this contribution is uncertain and as such a provision has not been made.

On 15 January 2006 CISGIL entered into an Indemnification Agreement with CIS Limited, a fellow subsidiary within the Co-operative Banking Group. Under the terms of the Agreement, CISGIL assumed responsibility for the benefits and burdens arising from the run off of general insurance liabilities on contracts written by CIS prior to 15 January 2006. In return CISGIL received consideration of £1,221.7m from CIS, which was equivalent to the net technical liabilities of the contracts at the date of transfer. Although not a reinsurance arrangement, the Agreement effectively transfers risk arising from insurance contracts written by CIS to CISGIL (except to the extent that a recovery can be made by CIS under a pre-existing third party reinsurance arrangement). The Agreement has characteristics similar to a reinsurance arrangement and accordingly the consideration received has been accounted for as gross premium in 2006.

During 2012 CISGIL has paid claims of £17.1m (2011: £39.8m) under this Agreement. Closing technical provisions for outstanding claims / IBNR at 31 December 2012 include an amount of £64.8m (2011: £80.9m) in connection with this Agreement (these have been disclosed at line 71 of Form 15 because, although accounted for as insurance, they do not arise from a contract of insurance).

***1507* Amounts in line 83**

	2012	2011
	£000	£000
Equalisation provision	(29,460)	(28,646)
Net valuation differences at line 83	<u>(29,460)</u>	<u>(28,646)</u>

Form 16***1601* Basis of conversion of foreign currency**

Rates of exchange prevailing at the time of the transaction have been used to convert amounts of income and expenditure denominated in foreign currencies relating to general business in accounting classes 9 and 10 and to home foreign business. Other amounts are included in the Return at the rates of exchange ruling at the end of the year

Supplementary notes**CIS General Insurance Limited**

Global business

Financial period ended **31 December 2012****Form 20A*****20Aa*** Business allocated to a category under rule 9.14B

CISGIL discounts outstanding claims provisions in respect of periodic payment cases and certain asbestos cases relating to Electrical Industry Run-Off Services (EIROS).

Periodic payment cases are allocated to categories 121, 122, 123, 221, 222 and 223.

EIROS cases are allocated to categories 271 and 273.

The following table shows the effect of discounting on the relevant cases:

	PP claims	EIROS claims	Total
	£000	£000	£000
Discounted provision	23,228	2,525	25,753
Effect of discounting	<u>55,750</u>	<u>1,379</u>	<u>57,129</u>
Undiscounted provision	<u>78,978</u>	<u>3,904</u>	<u>82,882</u>

20Ab Contracts of insurance against risks of death, or injury to, passengers

Contracts of insurance against risks of death of, or injury to, passengers have been allocated to Personal Motor business categories 121 to 123 and Commercial Motor business categories 221 to 223.

20Ac Business allocated to category 223

Business allocated to category 223 comprises cover for Private Hire Cars, Motor Internal Garage Insurance, Motor Combined Garage and Motor Tractors.

20Af Amounts reported under category 113

All amounts reported under category 113 arise from account class 1 in Part II of Annex 1.2.

20Ag Gross premiums written attributable to home foreign or overseas business

For all risk categories within combined category 002 (primary (direct) and facultative business) gross written premium and the reinsurers' share of gross written premium is attributable solely to business written in the United Kingdom.

For risk category 510 premium income is analysed as follows:

	UK £000	O/seas £000
Gross written premiums	-	-
Reinsurers' share	<u>-</u>	<u>-</u>
Net written premiums	<u>-</u>	<u>-</u>

For risk category 560 premium income is analysed as follows:

Supplementary notes**CIS General Insurance Limited**

Global business

Financial period ended **31 December 2012****Form 20A (continued)**

	UK £000	O/seas £000
Gross written premiums	-	-
Reinsurers' share	-	-
	<hr/>	<hr/>
Net written premiums	-	-
	<hr/>	<hr/>

For risk category 660 premium income is analysed as follows:

	UK £000	O/seas £000
Gross written premiums	(5)	1
Reinsurers' share	-	-
	<hr/>	<hr/>
Net written premiums	(5)	1
	<hr/>	<hr/>

The countries in which the business in risk category 660 is carried on are:

Canada
Czech Republic
Hong Kong
Slovakia

20Aj Cessation of business

CISGIL ceased to write new contracts of Proportional and Non-proportional Reinsurance Treaty business in 2006 (all categories in the range 510 to 690). The final date upon which such contracts were issued was 1 July 2006.

Form 20***2005*** Analysis of other technical income and charges (accident year accounting)

For all accounting classes, the amount shown at line 16 represents loyalty dividends paid to Co-operative customers.

2007 Material connected party transactions

On 15 January 2006 CISGIL assumed responsibility for the benefits and burdens arising from the run off of general insurance liabilities on contracts formerly written by Co-operative Insurance Society Limited, a fellow subsidiary within the Co-operative Banking Group, under the terms of an Indemnification Agreement. CISGIL received consideration of £1,221.7m from CIS which was equivalent to the net technical liabilities of the contracts at the date of transfer. As the Agreement provides for a transfer of insurance risk, CISGIL has accounted for the consideration as gross premium written in 2006.

During 2012 CISGIL has paid claims of £17.1m (2011: £39.8m) under this Agreement. Closing technical provisions for outstanding claims / IBNR at 31 December 2012 include an amount of £64.8m (2011: £80.9m) in connection with this Agreement (disclosed at line 71 of Form 15).

Supplementary notes

CIS General Insurance Limited

Global business

Financial period ended **31 December 2012**

Form 20 (continued)

In 2006 CISGIL entered into an agreement with CFS Management Services Limited (CFSMS), a fellow subsidiary within the Co-operative Banking Group, for the provision of services. CISGIL does not have any employees, and all sales are effected by staff of CFSMS which also provides administration and other services. Services are recharged from CFSMS to CISGIL at cost by way of a management service charge. During 2012 the cost of services provided by CFSMS to CISGIL totalled £150.7m (2011: £145.7m).

Form 21

2102 Statement of the basis upon which unearned premiums are provided

For combined categories 120, 160, 220 and 409, the proportion of written premiums relating to periods of risk beyond the year end is carried forward to future accounting periods as unearned premium. The relevant proportion is calculated, for the overwhelming majority of contracts, using the daily pro-rata basis, with the remainder being determined on the 24ths basis.

For combined category 709, unearned premiums are determined in accordance with a statistical model which takes into account the month of inception of the treaties and the period of unexpired risk.

Form 22

2202 Basis of determining claims management expenses payable and carried forward

For combined categories 120, 160, 220, 409 and 709, claims management costs comprise internal and external expenses paid in the year relating to claims handling and settlement, together with an allocation of both direct and indirect overheads attributable to general business. Claims management costs payable include the movement in the provision for outstanding claims management costs. The provision is calculated by applying ratios of claims management costs expended to claims paid against the liabilities for outstanding claims. The amount calculated is reduced by a factor to take account of work already completed.

2203 Claims management costs: assumed rates of investment return

No allowance for investment income is made in the calculation of the provision.

2204 Basis of determining acquisition costs (other than commission) payable and carried forward

For combined categories 120, 160, 220, 409 and 709, acquisition costs comprise all direct and indirect costs arising from the conclusion of insurance contracts including all costs associated with the processing and issue of policies. Management recharges not considered to be acquisition costs are shown as administrative expenses. Acquisition costs are deferred to future years in proportion to the amount of written premium unearned at the balance sheet date.

2205 Provision for unexpired risks

There is no provision for unexpired risks for all reporting categories.

Supplementary notes

CIS General Insurance Limited

Global business

Financial period ended **31 December 2012**

Form 24

2400 All general insurance business is accounted for on an accident year basis and consequently all entries would be blank.

Form 25

2500 All general insurance business is accounted for on an accident year basis and consequently all entries would be blank.

Form 26

2600 All general insurance business is accounted for on an accident year basis and consequently all entries would be blank.

Form 27

2700 All general insurance business is accounted for on an accident year basis and consequently all entries would be blank.

Form 28

2800 All general insurance business is accounted for on an accident year basis and consequently all entries would be blank.

Form 29

2900 All general insurance business is accounted for on an accident year basis and consequently all entries would be blank.

Form 30

3000 CISGIL discounted claims are under the de-minimis limits detailed in IPRU (Ins), volume 2, appendix 9.2 paragraph 27, and has therefore adopted the exemption available.

Form 34

3400 All general insurance business is accounted for on an accident year basis and consequently all entries would be blank.

Form 36

3600 All general insurance business is accounted for on an accident year basis and consequently all entries would be blank.

Form 39

3900 All general insurance business is accounted for on an accident year basis and consequently all entries would be blank.

Directors' Certificate required by Rule 9.34 of the Accounts and Statements Rules

CIS General Insurance Limited

Global business

Financial year ended **31 December 2012**

We certify -

1. (a) that the return has been properly prepared in accordance with the requirements in IPRU(INS), GENPRU and INSPRU; and
- (b) we are satisfied that:
 - (i) throughout the financial year in question, CISGIL has complied in all material respects with the requirements in SYSC and PRIN as well as the provisions of IPRU(INS), GENPRU and INSPRU; and
 - (ii) it is reasonable to believe that CISGIL has continued so to comply subsequently, and will continue so to comply in future.

DIRECTOR

R. NEWTON

DIRECTOR

D. DAVIES

CHIEF EXECUTIVE

B. TOOTELL

11 March 2013

Report of the auditor to the Directors pursuant to Rule 9.35 of IPRU(INS) the Interim Prudential Sourcebook for Insurers

CIS General Insurance Limited ('the Society')

Global business

Financial year ended **31 December 2012**

We have examined the following documents prepared by the Society pursuant to the Accounts and Statements Rules set out in part I and part IV of chapter 9 to IPRU(INS) the Interim Prudential Sourcebook for Insurers, GENPRU the General Prudential Sourcebook and INSPRU the Insurance Prudential Sourcebook ("the Rules") made by the Financial Services Authority under section 138 of the Financial Services and Markets Act 2000:

- forms 1, 3, 11 to 13, 15 to 16, 20A to 23, 31, 32, 37 and 38 (including the supplementary notes on pages 1 to 53 and 68 to 75 ('the Forms')); and
- the statements required by IPRU(INS) rules 9.25, 9.26, 9.27 and 9.29 on pages 54 to 61 and page 66 ('the Statements').

We are not required to examine and do not express an opinion on:

- the statements required by IPRU(INS) rules 9.30, 9.32 and 9.32A on page 67 and pages 62 to 65; and
- the certificate required by IPRU(INS) rule 9.34 on page 76 ('the certificate').

This report is made solely to the Society's directors, as a body, in accordance with the requirements of IPRU(INS) rule 9.35. We acknowledge that the directors are required to submit this report to the FSA, to enable the FSA to verify that an auditor's report has been commissioned by the Society's directors and issued in accordance with the requirements of IPRU(INS) rule 9.35 and to facilitate the discharge by the FSA of its regulatory functions in respect of the Society, conferred on the FSA by or under the Financial Services and Markets Act 2000. Our work (including our examination) has been undertaken so that we might state to the Society's directors, as a body, those matters we are required to state to them in an auditor's report issued pursuant to IPRU(INS) rule 9.35 and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Society and the Society's directors as a body, for our work (including our examination), for this report, or for the opinions we have formed.

Respective responsibilities of the Society and its auditors

The Society is responsible for the preparation of an annual return (including the Forms, the Statements, the statements not examined by us and the certificate) under the provisions of the Rules. Under IPRU(INS) rule 9.11 the Forms, the Statements, the statements not examined by us and the certificate are required to be prepared in the manner specified in the Rules and to state fairly the information provided on the basis required by the Rules.

It is our responsibility to form an independent opinion as to whether the Forms and the Statements meet these requirements, and to report our opinions to you. We also report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the Forms and the Statements are not in agreement with the accounting records and returns; or
- we have not received all the information we require for our examination.

Report of the Auditor to the Directors pursuant to Rule 9.35 of IPRU(INS) the Interim Prudential Sourcebook for Insurers

CIS General Insurance Limited (“the Society”)

Global business

Financial year ended **31 December 2012**

Basis of opinion

We conducted our work in accordance with Practice Note 20: 'The Audit of Insurers in the United Kingdom' (Revised) issued by the Auditing Practices Board. Our work included examination, on a test basis, of evidence relevant to the amounts and disclosures in the Forms and the Statements. The evidence included that obtained by us relating to the audit of the financial statements of the Society for the financial period. It also included an assessment of the significant estimates and judgements made by the Society in the preparation of the Forms and the Statements.

We planned and performed our work so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the Forms and the Statements are free from material misstatement, whether caused by fraud or other irregularity or error, and comply with IPRU(INS) rule 9.11.

Opinion

In our opinion the Forms and the Statements fairly state the information provided on the basis required by the Rules and have been properly prepared in accordance with the provisions of those Rules.

**Karen Orr, Senior Statutory Auditor
for and on behalf of KPMG Audit Plc,**
Statutory Auditor
Chartered Accountants
St James Square
Manchester
M2 6DS

11 March 2013